

Council

FINANCIAL STATEMENT – DECEMBER 2024

Monthly Financial Report – December 2024

Meeting Date: 25 February 2025

Number of Pages: 30

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 DECEMBER 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF PLANTAGENET
SUMMARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2024

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 December 2024
Prepared by: Kylie Caley - Manager of Finance
Reviewed by: Anthony Middleton - Executive Manager -
Corporate & Community

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34 & 35. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

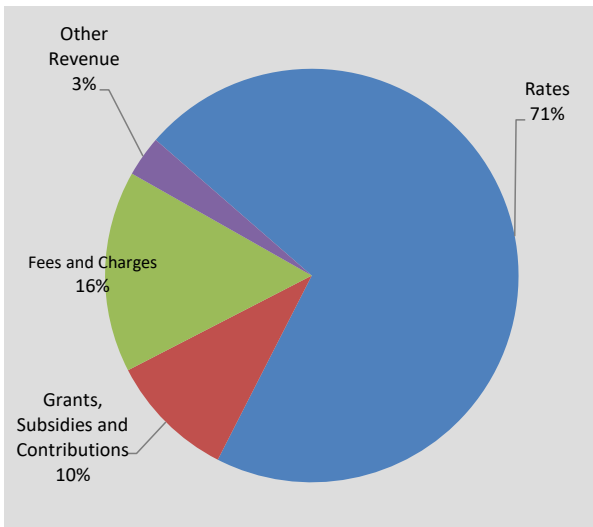
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

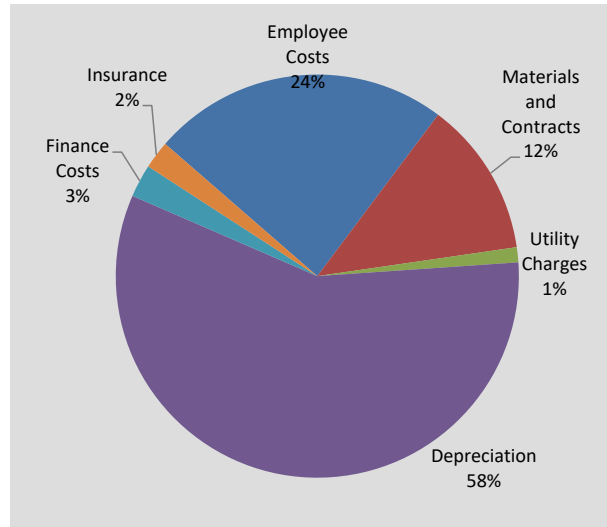
All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF PLANTAGENET
 SUMMARY INFORMATION & GRAPHS
 FOR THE PERIOD ENDED 31 DECEMBER 2024

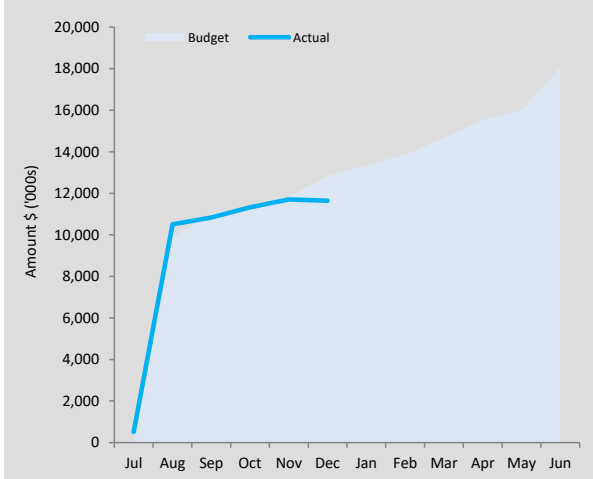
OPERATING REVENUE



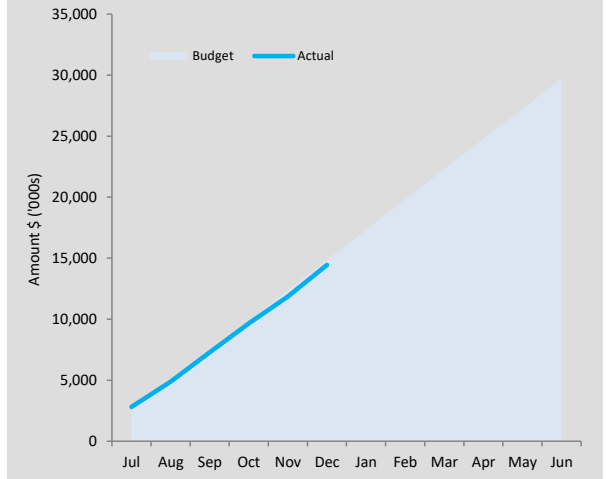
OPERATING EXPENSES



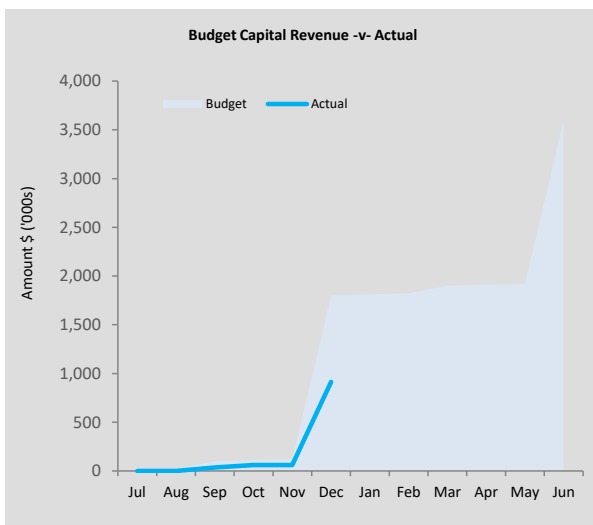
Budget Operating Revenues -v- Actual



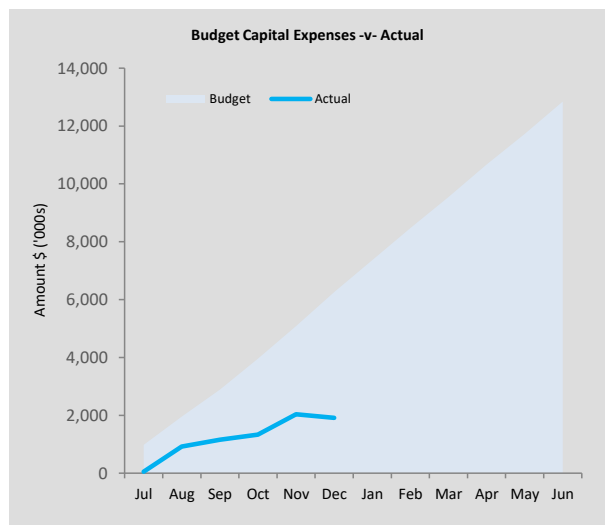
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
 KEY TERMS AND DESCRIPTIONS - NATURE
 FOR THE PERIOD ENDED 31 DECEMBER 2024

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Supplementary Information	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.	Significant Var. S
OPERATING ACTIVITIES								
Revenue from operating activities								
General rates		8,190,472	8,190,472	8,183,099	(7,373)	(0.09%)	▼	
Rates excluding general rates		3,838	1,914	4,499	2,585	135.06%	▲	
Grants, subsidies and contributions		1,446,752	635,906	1,141,614	505,708	79.53%	▲	S
Fees and charges		2,512,338	1,607,102	1,816,201	209,099	13.01%	▲	S
Interest revenue		352,178	176,076	112,906	(63,170)	(35.88%)	▼	S
Other revenue		657,715	503,804	366,506	(137,298)	(27.25%)	▼	S
Profit on asset disposals	4	104,000	51,996	18,316	(33,680)	(64.77%)	▼	S
		13,267,293	11,167,270	11,643,140	475,871	4.26%		
Expenditure from operating activities								
Employee costs		(6,714,755)	(3,356,886)	(3,427,741)	(70,855)	(2.11%)	▼	
Materials and contracts		(5,662,406)	(2,830,296)	(1,792,393)	1,037,903	36.67%	▲	S
Utility charges		(359,000)	(179,298)	(173,778)	5,520	3.08%	▲	
Depreciation		(16,199,647)	(8,099,766)	(8,280,907)	(181,141)	(2.24%)	▼	
Finance costs		(35,694)	(19,929)	(21,705)	(1,776)	(8.91%)	▼	
Insurance		(350,799)	(175,224)	(379,219)	(203,995)	(116.42%)	▼	S
Other expenditure		(388,314)	(193,764)	(320,836)	(127,072)	(65.58%)	▼	S
Loss on asset disposals	4	(28,500)	(14,250)	(47,425)	(33,175)	(232.81%)	▼	S
		(29,739,115)	(14,869,413)	(14,444,003)	425,409	2.86%		
Non-cash amounts excluded from operating activities		16,120,309	8,058,182	8,303,309	245,127	3.04%	▲	
Amount attributable to operating activities		(351,513)	4,356,039	5,502,446	1,146,407	26.32%		
INVESTING ACTIVITIES								
Inflows from investing activities								
Proceeds from capital grants, subsidies and contributions		4,411,197	1,658,538	913,335	(745,203)	(44.93%)	▼	S
Proceeds from disposal of assets	4	350,000	175,000	93,313	(81,687)	(46.68%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans		51,931	29,173	25,826	(3,347)	(11.47%)	▼	
		4,813,128	1,862,711	1,032,474	(830,237)	(44.57%)		
Outflows from investing activities								
Payments for property, plant and equipment	3	(4,692,444)	(2,344,672)	(832,097)	1,512,575	64.51%	▲	S
Payments for construction of infrastructure	3	(8,009,548)	(3,849,700)	(1,083,861)	2,765,839	71.85%	▲	S
		(12,701,991)	(6,194,372)	(1,915,958)	4,278,414	69.07%		
Amount attributable to investing activities		(7,888,863)	(4,331,661)	(883,484)	3,448,177	79.60%		
FINANCING ACTIVITIES								
Inflows from financing activities								
Proceeds from new debentures	6	3,200,000	0	0	0	0.00%		
Transfer from reserves	5	2,347,102	0	0	0	0.00%		
		5,547,102	0	0	0	0.00%		
Outflows from financing activities								
Repayment of borrowings	6	(386,978)	(191,406)	(191,406)	0	0.00%		
Payments for principal portion of lease liabilities		(14,228)	(7,116)	(6,441)	675	9.49%	▲	
Transfer to reserves	5	(1,207,039)	0	(900,584)	(900,584)	0.00%	▼	S
		(1,608,245)	(198,522)	(1,098,431)	(899,909)	(453.30%)		
Amount attributable to financing activities		3,938,857	(198,522)	(1,098,431)	(899,909)	(453.30%)		
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year		4,301,519	4,301,519	4,460,129	158,610	3.69%	▲	
Amount attributable to operating activities		(351,513)	(351,513)	5,502,446	1,146,407	1665.36%	▲	S
Amount attributable to investing activities		(7,888,863)	(7,888,863)	(883,484)	3,448,177	88.80%	▲	S
Amount attributable to financing activities		3,938,857	3,938,857	(1,098,431)	(899,909)	(127.89%)	▼	S
Surplus or deficit after imposition of general rates		0	4,127,375	7,980,660	3,853,285	93.36%	▲	

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
 KEY TERMS AND DESCRIPTIONS - PROGRAM
 FOR THE PERIOD ENDED 31 DECEMBER 2024

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES	
GOVERNANCE To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING To collect revenue to fund the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY To ensure a safer community in which to live.	Fire prevention, emergency services, animal control and administration of local laws.
HEALTH To provide an operational framework for good community health.	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
EDUCATION AND WELFARE To support the needs of the community in education and welfare.	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
HOUSING Provide adequate housing to attract and retain staff.	Provision and maintenance of council owned staff housing.
COMMUNITY AMENITIES Provide services required by the community.	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
RECREATION AND CULTURE To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
TRANSPORT To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
ECONOMIC SERVICES To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
OTHER PROPERTY AND SERVICES To monitor and control overheads and operating accounts.	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Supplementary Information	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Significant Var. S	
	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)			
	\$	\$	\$	\$	%			
OPERATING ACTIVITIES								
Revenue from operating activities								
Governance	200	96	46	(50)	(51.71%)	▼		
General Purpose Funding - Rates	8,194,310	8,192,386	8,187,598	(4,788)	(0.06%)	▼		
General Purpose Funding - Other	863,116	431,534	322,771	(108,763)	(25.20%)	▼	S	
Law, Order and Public Safety	606,044	303,036	236,274	(66,762)	(22.03%)	▼	S	
Health	65,700	32,832	46,880	14,048	42.79%	▲		
Education and Welfare	33,753	16,872	17,021	149	0.89%	▲		
Housing	14,000	6,996	7,279	283	4.05%	▲		
Community Amenities	1,377,562	1,063,240	1,069,551	6,311	0.59%	▲		
Recreation and Culture	332,462	157,616	251,821	94,205	59.77%	▲	S	
Transport	382,145	191,064	725,618	534,554	279.78%	▲	S	
Economic Services	1,051,500	423,368	549,349	125,981	29.76%	▲	S	
Other Property and Services	346,500	348,230	228,931	(119,299)	(34.26%)	▼	S	
	13,267,293	11,167,270	11,643,140	475,870	4.26%			
Expenditure from operating activities								
Governance	(1,198,802)	(600,910)	(683,497)	(82,587)	(13.74%)	▼	S	
General Purpose Funding	(433,065)	(216,498)	(153,527)	62,971	29.09%	▲	S	
Law, Order and Public Safety	(1,119,718)	(559,704)	(746,585)	(186,881)	(33.39%)	▼	S	
Health	(287,143)	(143,588)	(137,485)	6,103	4.25%	▲		
Education and Welfare	(190,211)	(95,147)	(91,440)	3,707	3.90%	▲		
Housing	(60,044)	(29,970)	(28,488)	1,482	4.94%	▲		
Community Amenities	(2,073,313)	(1,036,212)	(813,472)	222,740	21.50%	▲	S	
Recreation and Culture	(3,995,317)	(1,997,020)	(2,020,460)	(23,439)	(1.17%)	▼		
Transport	(17,946,506)	(8,973,120)	(8,420,671)	552,449	6.16%	▲		
Economic Services	(2,223,058)	(1,111,451)	(1,140,994)	(29,543)	(2.66%)	▼		
Other Property and Services	(211,938)	(105,792)	(207,383)	(101,591)	(96.03%)	▼	S	
	(29,739,115)	(14,869,413)	(14,444,003)	425,410	2.86%			
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Transfer to reserves	5	(1,207,039)	0	(900,584)	(900,584)	0.00%	▼	
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Amount attributable to operating activities	(351,513)	(351,513)	5,502,446	1,146,407	1665.36%	▲		
Amount attributable to investing activities	(7,888,863)	(7,888,863)	(883,484)	3,448,177	88.80%	▲		
Amount attributable to financing activities	3,938,857	3,938,857	(1,098,431)	(899,909)	(127.89%)	▼		
Surplus or deficit after imposition of general rates	0	4,127,375	7,980,660	3,853,285	93.36%	▲		

KEY INFORMATION

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Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

ADJUSTED NET CURRENT ASSETS
 REPRESENTATION OF CLOSING FUNDING SURPLUS/(DEFICIT)
 FOR THE PERIOD ENDED 31 DECEMBER 2024

		Last Years Closing 30/06/2024	This Time Last Year 31/12/2023	Year to Date Actual 31/12/2024
		\$	\$	\$
Adjusted Net Current Assets				
Current Assets				
Cash Unrestricted		3,539,452	6,120,016	5,830,220
Cash Restricted - Reserves	5	6,116,408	5,094,181	7,016,992
Cash Restricted - Bonds & Deposits/Trust		15,932	15,932	15,932
Receivables - Rates	2	537,996	1,713,310	2,029,801
Receivables - Other	2	778,404	404,562	410,904
Other Assets Other Than Inventories (SSL)		260,033	63,610	234,206
Inventories (Fuel & Stock)		67,333	139,643	128,715
		<u>11,315,557</u>	<u>13,551,254</u>	<u>15,666,771</u>
Less: Current Liabilities				
Payables		(482,931)	(272,862)	(434,281)
Contract Liabilities		(109,270)	(640,898)	(112,812)
Bonds & Deposits		(94,888)	(94,888)	(97,705)
Loan and Lease Liability	6	(399,915)	(193,861)	(202,068)
Provisions		<u>(1,005,136)</u>	<u>(860,583)</u>	<u>(1,002,464)</u>
		<u>(2,092,140)</u>	<u>(2,063,092)</u>	<u>(1,849,331)</u>
Unadjusted Net Current Assets		9,223,417	11,488,162	13,817,440
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves	5	(6,116,408)	(5,094,181)	(7,016,992)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		1,005,136	860,583	1,002,464
Add Back: Movement in Leave Reserve		0	0	1,784
Add Back: Loan and Lease Liability	6	399,915	193,861	202,068
Less : Loan Receivable - clubs/institutions		<u>(51,932)</u>	<u>(30,068)</u>	<u>(26,105)</u>
Adjusted Net Current Assets		<u>4,460,129</u>	<u>7,418,357</u>	<u>7,980,660</u>

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	30 June 2024	31 December 2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		9,671,794	12,863,144
Trade and other receivables	2	1,316,400	2,440,705
Other financial assets		51,932	26,105
Inventories		67,333	128,715
Other assets		208,101	208,101
TOTAL CURRENT ASSETS		11,315,560	15,666,769
NON-CURRENT ASSETS			
Trade and other receivables	2	171,840	171,840
Other financial assets		371,946	371,946
Property, plant and equipment	3	50,537,804	50,423,169
Infrastructure	3	395,911,049	389,533,726
Right-of-use assets		38,192	33,568
Intangible assets		274,335	266,129
TOTAL NON-CURRENT ASSETS		447,305,166	440,800,378
TOTAL ASSETS		458,620,726	456,467,147
CURRENT LIABILITIES			
Trade and other payables		408,216	435,825
Other liabilities		278,874	208,975
Lease liabilities	6	12,937	6,496
Borrowings	6	386,978	195,572
Employee related provisions		1,005,136	1,002,464
TOTAL CURRENT LIABILITIES		2,092,141	1,849,332
NON-CURRENT LIABILITIES			
Lease liabilities	6	15,256	15,256
Borrowings	6	878,548	878,548
Employee related provisions		127,475	127,475
TOTAL NON-CURRENT LIABILITIES		1,021,279	1,021,279
TOTAL LIABILITIES		3,113,420	2,870,611
NET ASSETS		455,507,306	453,596,536
EQUITY			
Retained surplus		52,136,873	49,350,517
Reserve accounts	5	6,116,407	7,016,992
Revaluation surplus		397,254,026	397,229,027
TOTAL EQUITY		455,507,306	453,596,536

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 DECEMBER 2024

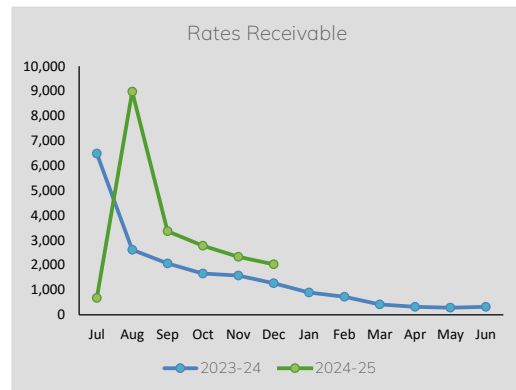
1 EXPLANATION OF VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
 The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
General Purpose Funding - Other	(108,763)	-25%	▼	S	Timing	Interest on reserves and Interest on Municipal funds in term deposits not yet recognised due to maturity date of term deposits not yet reached.
Law, Order and Public Safety	(66,762)	-22%	▼	S	Timing	Grant funding not received as anticipated. The budgeted projects funded by these grants have not commenced and receipt of grant funds only occurs when funding milestones/requirements are met.
Recreation and Culture	94,205	60%	▲	S	Timing	Recoup of Recreation Centre Ablution Block. Recreation Centre fees and charges income higher than anticipated YTD budget.
Transport	534,554	280%	▲	S	Permanent	DRFAWA unbudgeted income received. Direct Grant higher than anticipated budget.
Economic Services	125,981	30%	▲	S	Permanent	Saleyard income/fees & charges higher than expected
Other Property and Services	(119,299)	-34%	▼	S	Timing	Proceeds on sale of assets under anticipated year to date budget
Expenditure from operating activities						
Governance	(82,587)	-14%	▼	S	Permanent	Administration allocations higher than anticipated.
General Purpose Funding	62,971	29%	▲	S	Timing	Rates valuation expenditure budget spread over 12 months, annual valuation expenditure occurs April - May.
Law, Order and Public Safety	(186,881)	-33%	▼	S	Timing	ESL Bushfire Brigade funding expenditure over anticipated year to date budget.
Community Amenities	222,740	21%	▲	S	Timing	Under anticipated YTD budget across the program, specifically in consultant budget for town planning and regional development.
Other Property and Services	(101,591)	-96%	▼	S	Timing	Over anticipated YTD budget across the program, specifically in allocation of overheads.
Investing Activities						
Property, Plant, & Equipment	1,512,575	65%	▲	S	Timing	Under anticipated YTD budget, specifically plant replacement due to timing of delivery.
Infrastructure	2,765,839	72%	▲	S	Timing	Under anticipated YTD budget specifically due to the road construction program being under the YTD budget due to timing and the swimming pool upgrade not yet commencing.

5 RECEIVABLES

Rates receivable	30 Jun 2024	31 Dec 2024
	\$	\$
Opening arrears previous years	600,437	696,869
Levied this year	8,718,868	9,108,319
Less - collections to date	(8,622,436)	(7,775,387)
Gross rates collectable	696,869	2,029,801
Net rates collectable	696,869	2,029,801
% Collected	92.5%	79.3%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(2,000)	211,249	12,259	114,143	66,861	402,512
Percentage	(0.5%)	52.5%	3.0%	28.4%	16.6%	
Balance per trial balance						
Trade receivables						402,512
GST receivable						0
Receivables for employee related provisions						10,829
Allowance for credit losses of trade receivables						(2,437)
Total receivables general outstanding						410,904

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

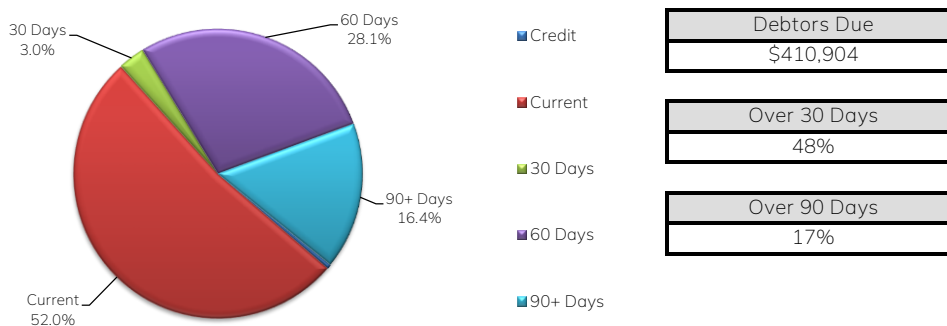
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Accounts Receivable (non-rates)

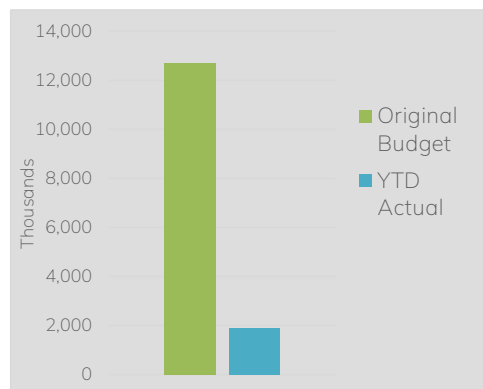


3 CAPITAL ACQUISITIONS

	Original Budget	YTD Budget	YTD Actual	YTD Actual Variance
	\$	\$	\$	\$
Capital acquisitions				
Land Held for Resale	0	0	0	0
Land and Buildings	2,518,989	1,279,474	111,837	(1,167,637)
Equipment on Reserves	0	0	0	0
Plant and Equipment	2,053,800	1,026,882	690,641	(336,241)
Furniture and Equipment	119,655	38,316	29,619.55	
Infrastructure Assets - Roads	3,005,554	1,310,992	719,209	(591,783)
Infrastructure Assets - Drainage	60,000	66,768	2,507	(64,261)
Infrastructure Assets - Footpaths	93,565	46,776	1,865	(44,911)
Infrastructure Assets - Parks and Ovals	599,942	299,964	237,896	(62,068)
Infrastructure Assets - Other	4,250,487	2,125,200	122,384	(2,002,816)
Intangible Assets - PPE	0	0	0	0
Total capital acquisitions	12,701,991	6,194,372	1,915,958	(4,269,717)
Capital Acquisitions Funded By:				
Capital grants and contributions	4,411,197	1,658,538	913,335	(745,203)
Borrowings	3,200,000	0	0	0
Other (disposals & C/Fwd)	350,000	175,000	93,313	(81,687)
Reserve accounts				
Various Reserves	2,347,102	0	0	0
Contribution - operations	2,393,692	4,360,834	909,310	(3,442,827)
Capital funding total	12,701,991	6,194,372	1,915,958	(4,269,717)


SIGNIFICANT ACCOUNTING POLICIES

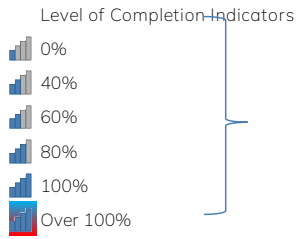



All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$12.7 M	\$1.92 M	15%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$4.41 M	\$0.91 M	21%












3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.


Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget	
						\$	\$	\$	\$	
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>Level of Completion Indicators</p>  </div> <div style="width: 40%; text-align: center;"> <p>Percentage YTD Actual to Annual Budget</p> <p>Expenditure over budget highlighted in red.</p> </div> <div style="width: 30%; text-align: center;"> <p>Percentage YTD Actual to Annual Budget</p> <p>Expenditure over budget highlighted in red.</p> </div> </div>										
Buildings										
Governance										
	Administration Building (Replace vinyl in Committee Room & Kitchen)	BMO	4140212	512	Renewal	BC100D	(18,000)	(9,000)	0	0%
	Shire Administration Office - Building (Capital)	BMO	4140212	512	Renewal	BC100	(12,000)	(6,000)	(500)	4%
Total - Governance							(30,000)	(15,000)	(500)	2%
Other Law, Order & Public Safety										
	ESL SES - Buildings Specialised (Capital)	CESM	4050612	512	Upgrade		(286,350)	(143,172)	0	0%









3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.


Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
 New Rocky Gully BFB Shed	CESM	4050514	514	New	BC208A	(772,500)	(386,250)	(2,360)	0%
 New Woogenellup BFB Shed	CESM	4050514	514	New	BC210A	(772,500)	(386,250)	0	0%
Total - Other Law, Order & Public Safety						(1,831,350)	(915,672)	(2,360)	0%
Education & Welfare									
 SENIORS - Buildings Specialised (Capital)	BMO	4080412	512	Renewal		(40,000)	(40,000)	(34,766)	87%
Total - Education & Welfare						(40,000)	(40,000)	(34,766)	87%
Housing									
 STF HOUSE - Buildings Non Specialised (Capital)	BMO	4090114	514	Renewal		(30,000)	(15,000)	0	0%
Total - Housing						(30,000)	(15,000)	0	0%
Recreation And Culture									
 Frost Park Buildings - Tote Room Ceiling	BMO	4110312	512	Renewal	BC608A	(15,000)	(7,500)	0	0%
 Mount Barker Historic Museum Buildings - Building (Capital)	BMO	4110614	514	Upgrade	BC619	(30,000)	(15,000)	0	0%
 Sounness Park Changerooms - Limestone Wall	EMIA	4110312	512	New	BC609A	(48,144)	(24,072)	(39,422)	82%
 Mount Barker Hill Infrastructure - Ablutions	EMCCS	4110312	512	New	BC623A	(220,000)	(109,998)	(1,370)	1%
 Porongurup Hall and Toilet Upgrade	BMO	4110112	512	Renewal	BC605	(62,495)	(31,242)	(1,901)	3%
Total - Recreation And Culture						(375,639)	(187,812)	(42,694)	11%
Economic Services									
 Mount Barker Regional Saleyards Buildings - Building (Capital)	BMO	4130414	514	Upgrade	BC802	(22,000)	(10,998)	(21,395)	97%
 SALEYARDS - New Hay Storage Shed	SM	4130414	514	New	BC802B	(40,000)	(19,998)	0	0%
Total - Economic Services						(62,000)	(30,996)	(21,395)	35%










3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Other Property & Services									
 Replacement Building Store (Shire Depot)	BMO	4140214	514	New	BC700A	(140,000)	(69,996)	0	0%
 Shire Depot - Carpenter's Workshop - Replace Roof	BMO	4140214	514	Renewal	BC700B	(10,000)	(4,998)	(10,123)	101%
Total - Other Property & Services						(150,000)	(74,994)	(10,123)	7%
Total - Buildings						(2,518,989)	(1,279,474)	(111,837)	4%
Plant & Equipment									
Governance									
 ADMIN - Plant & Equipment (Capital)	EMIA	4140230	530	New		(38,000)	(18,996)	0	0%
Total - Governance						(38,000)	(18,996)	0	0%
Other Law, Order & Public Safety									
 ESL BFB - Plant & Equipment (Capital)	EMIA	4050530	530	New		(811,300)	(405,648)	(556,186)	69%
Total - Other Law, Order & Public Safety						(811,300)	(405,648)	(556,186)	69%
Community Amenities									
 SAN - Plant & Equipment (Capital)	EMIA	4100130	530	New		(20,000)	(9,996)	(18,750)	94%
 PLAN - Plant & Equipment (Capital)	EMIA	4100630	530	New		(60,000)	(30,000)	0	0%
Total - Community Amenities						(80,000)	(39,996)	(18,750)	23%
Transport									
 PLANT - Plant & Equipment (Capital)	EMIA	4120330	530	New		(1,070,000)	(534,996)	(115,705)	11%
Total - Transport						(1,070,000)	(534,996)	(115,705)	11%
Economic Services									
 OTH ECON - Plant & Equipment (Capital)	BMO	4130830	530	New		(30,500)	(15,246)	0	0%
Total - Economic Services						(30,500)	(15,246)	0	0%























3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.


Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Other Property & Services									
 PWO - Plant & Equipment (Capital)	EMIA	4140330	530	New		(24,000)	(12,000)	0	0%
Total - Other Property & Services						(24,000)	(12,000)	0	0%
 Total - Plant & Equipment						(2,053,800)	(1,026,882)	(690,641)	34%
Furniture & Equipment									
Governance									
 ADMIN - Furniture & Equipment (Capital)	CEO	4140220	520	New		(41,500)	(20,748)	(15,635)	38%
Total - Governance						(41,500)	(20,748)	(15,635)	38%
Community Amenities									
 SAN - Furniture & Equipment (Capital)	EMIA	4100120	520	New		(20,000)	(9,996)	0	0%
Total - Community Amenities						(20,000)	(9,996)	0	0%
Recreation & Culture									
 HALLS - Furniture & Equipment (Capital)	BMO	4110120	520	New		(7,000)	(3,498)	(6,362)	91%
 SWIM AREAS - Furniture & Equipment (Capital)	MCRS	4110220	520	New		(8,155)	(4,074)	(7,623)	93%
 Mount Barker Rec Centre - Gym Equipment	MCRS	4110820	520	New	OC614B	(31,000)	0	0	0%
 Mount Barker Rec Centre - Replacement Electronic Scoreboard	MCRS	4110820	520	New	OC614A	(12,000)	0	0	0%
Total - Recreation & Culture						(58,155)	-757200%	(13,985)	24%
 Total - Furniture & Equipment						(119,655)	(38,316)	(29,620)	25%














3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.


Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Infrastructure - Roads									
Transport									
 Hassell Street (BUA Sealed) - Capital	EMIA	4120138	540	Upgrade	RC039	(25,000)	(12,498)	0	0%
 Osborne Road (BUA Sealed) - Capital	EMIA	4120138	540	Upgrade	RC041	(25,000)	(12,498)	0	0%
 Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	MO	4120138	540	Upgrade	RC044	(33,000)	(16,500)	(3,071)	9%
 Beverley Road (OBUA Sealed) - Capital	MO	4120141	540	Renewal	RC006	(25,508)	(12,750)	0	0%
 O'Neill Road (OBUA Sealed) - Capital	MO	4120141	540	Upgrade	RC114A	(198,900)	(99,450)	(197,746)	99%
 Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LR)	MO	4120142	540	Renewal	RC062B	0	0	(749)	
 Bunker Road (OBUA Gravel) - Capital	MO	4120142	540	Renewal	RC174	(167,825)	(83,910)	(100,840)	60%
 Hughes Road (OBUA Gravel) - Capital	MO	4120142	540	Renewal	RC253	(30,115)	(15,054)	(24,519)	81%
 Bridges Road (OBUA Gravel) - Capital	MO	4120142	540	Renewal	RC254	(6,822)	(3,408)	(22,397)	328%
 Hawker Road (OBUA Formed) - Capital	MO	4120143	540	Renewal	RC182	(75,790)	(37,890)	(20,422)	27%
 Haig Road (OBUA Formed) - Capital	MO	4120143	540	Renewal	RC255	(34,980)	(17,490)	(45,619)	130%
 Newman Road (OBUA Formed) - Capital	EMIA	4120143	540	Upgrade	RC267	(135,850)	(67,920)	(485)	0%
 Marmion Street (BUA Sealed) (R2R)	MO	4120144	540	Renewal	R2R030A	(10,248)	(5,124)	0	0%
 Bunker Street (BUA Sealed) (R2R)	MO	4120144	540	Upgrade	R2R090A	(8,560)	(4,278)	(896)	10%
 Austin Street (BUA Sealed) (R2R)	MO	4120144	540	Renewal	R2R093	(63,998)	(31,998)	0	0%
 Martin Street (BUA) (R2R)	MO	4120144	540	Renewal	R2R095A	(8,564)	(4,278)	0	0%
 Seventh Avenue (BUA Sealed) (R2R)	MO	4120144	540	Renewal	R2R241A	(7,564)	(3,780)	0	0%
 Newman Street SLK 0.93 to 1.05 Renew drainage and shoulders and seal (R2R)	MO	4120144	540	Renewal	R2R245	(4,441)	(2,220)	(3,174)	71%
 Memorial Road - Resurface (R2R)	EMIA	4120144	540	Renewal	R2R317A	(53,892)	(26,940)	(121,033)	225%
 Woogenellup Road (OBUA Sealed) (R2R)	EMIA	4120145	540	Renewal	R2R003	(85,467)	(42,732)	0	0%
 Lake Matilda Road (OBUA)	MO	4120145	540	Upgrade	R2R047	(16,705)	(5,514)	0	0%
 Eulup-Manurup Road Reseal (OBUA)	MO	4120145	540	Renewal	R2R061	(219,780)	(72,528)	(270)	0%














3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.


Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
 Jellicoe Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R078	(36,270)	(18,132)	(28,526)	79%
 Millinup Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R117	(167,245)	(83,622)	(10,320)	6%
 Jackson Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R024B	0	0	(520)	
 Smuts Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R250	(33,120)	(16,560)	(30,918)	93%
 Jutland Road (OBUA)	MO	4120149	540	Renewal	R2R077	(76,270)	(25,169)	(61,241)	80%
 Settlement Road (OBUA Sealed) (RRG)	MO	4120149	540	Renewal	RRG017	(314,763)	(157,380)	(9,475)	3%
 Carbarup Road (OBUA)	MO	4120149	540	Upgrade	RRG032	(390,357)	(128,818)	0	0%
 Memorial Road (BUA Sealed) (BS)	MO	4120152	540	Upgrade	BS317	0	0	(61)	
 ROADC - Yellanup Road (CR Funding)	MO	4120162	540	Upgrade	CRF007	(364,871)	(182,430)	0	0%
 Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LR)	MO	4120162	540	Renewal	OF062A	0	0	(370)	
 Creek Road (OBUA Formed) - Capital	MO	4120162	540	Upgrade	RC284	(102,716)	(51,354)	(12,504)	12%
 Woogenellup Road North Gravel Resheet (OBUA)	MO	4120163	540	Renewal	CRF055	(208,385)	(68,767)	(24,054)	12%
Total - Transport						(2,932,006)	(1,310,992)	(719,209)	25%
 Total - Infrastructure - Roads						(2,932,006)	(1,310,992)	(719,209)	25%



















3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.


Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Infrastructure - Drainage									
Transport									
 Jutland Road SLK 3.33 New culvert and headwalls	EMIA	4120166	550	Renewal	DC077	0	0	(799)	#DIV/0!
 Ford Road SLK 0.68 New culvert and headwalls	EMIA	4120166	550	Renewal	DC156	0	0	(1,516)	
 Knights Road SLK 3.35 to 3.45 Floodway Upgrade - Municipal (OBUA)	MO	4120142	540	Upgrade	RC054A	(22,888)	(11,442)	0	0%
 Knight Rd SLK 4.15-4.25 Floodway Upgrade - Gravel (Council)	MO	4120142	540	Upgrade	RC054B	(22,768)	(11,382)	(193)	1%
 Knights Rd SLK 8.99 - 14.69 - Gravel Resheet (Council)	MO	4120142	540	Upgrade	RC054B2	(27,892)	(13,944)	0	0%
 Osborne Road (BUA Sealed) - Drainage Capital	MO	4120165	550	Upgrade	DC041	(60,000)	(30,000)	0	0%
Total - Transport						(133,548)	(66,768)	(2,507)	2%
 Total - Infrastructure - Drainage						(133,548)	(66,768)	(2,507)	2%
Infrastructure - Footpaths									
Transport									
 Pathway Renewal - Mount Barker Visitors Centre	MO	4120170	560	Renewal	FC800	(70,275)	(35,136)	(192)	0%
 Narpund Road (BUA Sealed) - Footpath Capital	MO	4120170	560	Renewal	FC044	(9,840)	(4,920)	0	0%
 Ingoldby Street (BUA Sealed) - Footpath Capital	MO	4120170	560	Renewal	FC052	(13,450)	(6,720)	0	0%
 Footpath Renewal - Ingoldby Street, Mount Barker (LRCIP3)	EMIA	4120170	560	Renewal	OFFC052	0	0	(75)	0%
 Mount Barker Hill pathway - Asphalt Seal (LRCIP2)	EMIA	4120170	560	Renewal	OC623E	0	0	(1,598)	0%
Total - Transport						(93,565)	(46,776)	(1,865)	2%
 Total - Infrastructure - Footpaths						(93,565)	(46,776)	(1,865)	2%

















3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Infrastructure - Other									
Community Amenities									
 Kendenup Refuse Site Infrastructure	EMIA	4100190	590	Upgrade	OC502	(10,000)	(4,998)	0	0%
 Mount Barker Cemetery (East) Infrastructure	MO	4100790	590	Upgrade	OC505	(24,100)	(12,048)	0	0%
 Mount Barker Cemetery (West) Infrastructure - Signage	MO	4100790	590	Upgrade	OC506	(30,300)	(15,150)	(7,049)	23%
 Rocky Gully Cemetery Infrastructure	MO	4100790	590	Upgrade	OC508	(9,200)	(4,596)	0	0%
 Kendenup Cemetery Infrastructure - Signage	MO	4100790	590	Upgrade	OC507	(23,100)	(11,550)	(48)	0%
 Electric Vehicle Charging Station	CEO	4100790	590	New	OC509A	(45,568)	(22,782)	(61,963)	136%
 Bus Shelter - Albany Highway - Kendenup Turnoff	BMO	4100790	590	New	OC640F	(12,550)	(6,270)	(42)	0%
 Bus Shelter - Austin St - Kendenup School	EMIA	4100790	590	New	OC093A	(12,500)	(6,246)	(10,319)	83%
 Rocky Gully - Muir Hwy Roadside Infrastructure	MCRS	4100790	590	New	OC515	(10,000)	(4,998)	(3,148)	31%
Total - Community Amenities						(177,318)	(88,638)	(82,569)	47%
Recreation & Culture									
 Narrikup Sporting Oval Infrastructure	EMIA	4110390	590	Upgrade	OC612A	0	0	(2,440)	
 Kendenup Hall & Park Infrastructure	MO	4110390	590	New	OC603	(19,300)	(9,648)	(42)	0%
 Kendenup Hall Park - Upgrade Table & Seating	MO	4110390	590	Upgrade	OC603A	(10,680)	(5,340)	0	0%
 Kendenup Bulldozer Infrastructure	MO	4110390	590	Renewal	OC649	(20,968)	(10,482)	0	0%
 Mount Barker Hill Infrastructure - Shelter	EMCCS	4110390	590	New	OC623F	(35,500)	(17,748)	(15,250)	43%
 Mount Barker Hill Infrastructure - Carpark	EMIA	4110390	590	Upgrade	OC623B	(110,846)	(55,422)	(1,855)	2%
 Centenary Park - Carpark Seal and Replace Bollards	EMIA	4110790	590	Renewal	OC646A	(5,805)	(2,898)	0	0%
 Swimming Pool - Stage 1B Construction (excl CSRFF)	EMCCS	4110290	590	Renewal	OC607D	(2,900,000)	(1,449,996)	0	0%
 Swimming Pool - Stage 1B Construction (CSRFF)	EMCCS	4110290	590	Renewal	GE607E	(750,000)	(375,000)	0	0%

3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
 Swimming Pool - Stage 1B Construction (Bendigo Bank)	EMCCS	4110290	590	Renewal	GE607F	(100,000)	(49,998)	0	0%
 LIBRARY - Infrastructure Other (Capital)	EMCCS	4110590	590	New		0	0	(128)	
Total - Recreation & Culture						(3,953,099)	(1,976,532)	(19,715)	0%
Economic Services									
 SALEYARDS - Bitumen Repairs	SM	4130490	590	Upgrade	OC802B	(50,000)	(24,996)	0	0%
 Saleyards - Soft Floor Mats	SM	4130490	590	Renewal	OC802J	(60,000)	(30,000)	0	0%
 Albany Hwy Infrastructure - Train Mural Wall	EMIA	4130290	590	Renewal	OC640G	(10,070)	(5,034)	(18,174)	180%
 Mount Barrow Communications Tower	EMCCS	4130890	590	Renewal	OC901	0	0	(1,927)	
Total - Economic Services						(120,070)	(60,030)	(20,101)	17%
 Total - Infrastructure - Other						(4,250,487)	(2,125,200)	(122,384)	3%
Infrastructure - Parks & Ovals									
Recreation And Culture									
 Shire Office Grounds	EMIA	4110370	570	Renewal	PC100	0	0	(220)	
 Wilson Park - Youth Precinct Redevelopment	MCRS	4110370	570	New	PC615A	(150,000)	(75,000)	(49,813)	33%
 Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	EMIA	4110370	570	Renewal	PC608A	0	0	(3,666)	
 Kendenup Community Grounds	EMIA	4110370	590	New	PC650	(96,678)	(48,336)	(97,037)	100%
 Narrikup Playground	EMCCS	4110370	570	New	PC653	0	0	(918)	
 Sounness Park - Football	MO	4110370	570	Renewal	PC609B	(42,000)	(21,000)	(42,377)	101%
 Sounness Park - Cricket/Soccer	MO	4110370	570	Renewal	PC609C	(42,000)	(21,000)	(43,866)	104%
 Sounness Park - General	MCRS	4110370	570	Renewal	PC609A	(269,264)	(134,628)	0	0%
Total - Recreation And Culture						(599,942)	(299,964)	(237,896)	40%
 Grand Total						(12,701,991)	(6,194,372)	(1,915,958)	15%

3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Summary by Balance Sheet Category									
Land - Freehold			508			0	0	0	
Buildings - Specialised			512			(701,989)	(370,984)	(77,959)	11%
Buildings - Non Specialised			514			(1,817,000)	(908,490)	(33,878)	2%
Furniture & Equipment			520			(119,655)	(38,316)	(29,620)	25%
Plant & Equipment			530			(2,053,800)	(1,026,882)	(690,641)	34%
Infrastructure - Roads			540			(3,005,554)	(1,347,760)	(719,402)	24%
Infrastructure - Drainage			550			(60,000)	(30,000)	(2,315)	4%
Infrastructure - Footpaths and Cycleways			560			(93,565)	(46,776)	(1,865)	2%
Infrastructure - Parks & Ovals			570			(503,264)	(251,628)	(140,859)	28%
Infrastructure - Other			590			(4,347,165)	(2,173,536)	(219,421)	5%
						<u>(12,701,991)</u>	<u>(6,194,372)</u>	<u>(1,915,958)</u>	<u>15%</u>
Summary by Asset Investment Type									
Asset Renewal				Renewal		(6,112,213)	(2,990,284)	(666,145)	11%
New Asset				New		(4,548,695)	(2,252,790)	(1,002,072)	22%
Upgrading Asset				Upgrade		(2,041,083)	(951,298)	(247,742)	12%
						<u>(12,701,991)</u>	<u>(6,194,372)</u>	<u>(1,915,958)</u>	<u>15%</u>

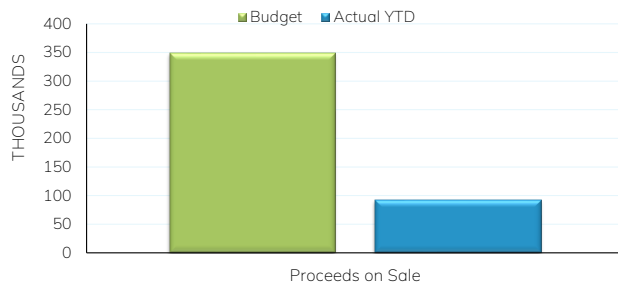
3 CAPITAL ACQUISITIONS CONT.

 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Summary by Responsible Manager									
Chief Executive Officer	CEO					(87,068)	(43,530)	(77,598)	89%
Executive Manager - Corporate & Community Services	EMCCS					(4,005,500)	(2,002,740)	(19,594)	0%
- Manager Community & Recreation Services	MCRS					(480,419)	(218,700)	(60,584)	13%
Executive Manager - Infrastructure & Assets	EMIA					(2,662,551)	(1,331,226)	(989,277)	37%
- Manager of Operations	MO					(3,055,558)	(1,372,762)	(691,457)	23%
- Building Maintenance Officer	BMO					(429,545)	(234,748)	(75,088)	17%
Executive Manager - Development & Regulatory Services	EMDRS					0	0	0	
- Saleyards Manager	SM					(150,000)	(74,994)	0	0%
- Community Emergency Services Manager	CESM					(1,831,350)	(915,672)	(2,360)	0%
						(12,701,991)	(6,194,372)	(1,915,958)	15%

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Original Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
11197	Isuzu Dmax Dual Cab Ute (PWS)	19,000	22,500	3,500	0	17,429	27,487	10,058	0
11201	Jeep Cherokee	26,000	40,000	14,000	0	25,390	22,715	0	(2,675)
11192	Holden Colorado Ute (Mechanic)	12,000	22,500	10,500	0			0	0
12166	Holden Colorado Ute (Ops Manager)	31,000	22,500	0	(8,500)	30,686	27,260	0	(3,426)
12161	Isuzu Dmax Dual Cab Ute (AWS)	30,000	22,500	0	(7,500)			0	0
11191	MUX Wagon (EMDRS)	11,000	22,500	11,500	0			0	0
11183	VW Tiguan (Pool Car)	5,500	20,000	14,500	0			0	0
10949	CAT 12M Grader	120,000	150,000	30,000	0			0	0
10576	Kubota Tractor	5,000	25,000	20,000	0			0	0
12164	Hustler HD Mower	15,000	2,500	0	(12,500)			0	0
10338	Isuzu 2.4 Fire Truck - Middleward BFB	0	0	0	0	41,322	0	0	(41,322)
11171	Holden RG Colorado 4x4 (Saleyards)	0	0	0	0	7,593	15,851	8,258	0
		274,500	350,000	104,000	(28,500)	122,420	93,313	18,316	(47,424)



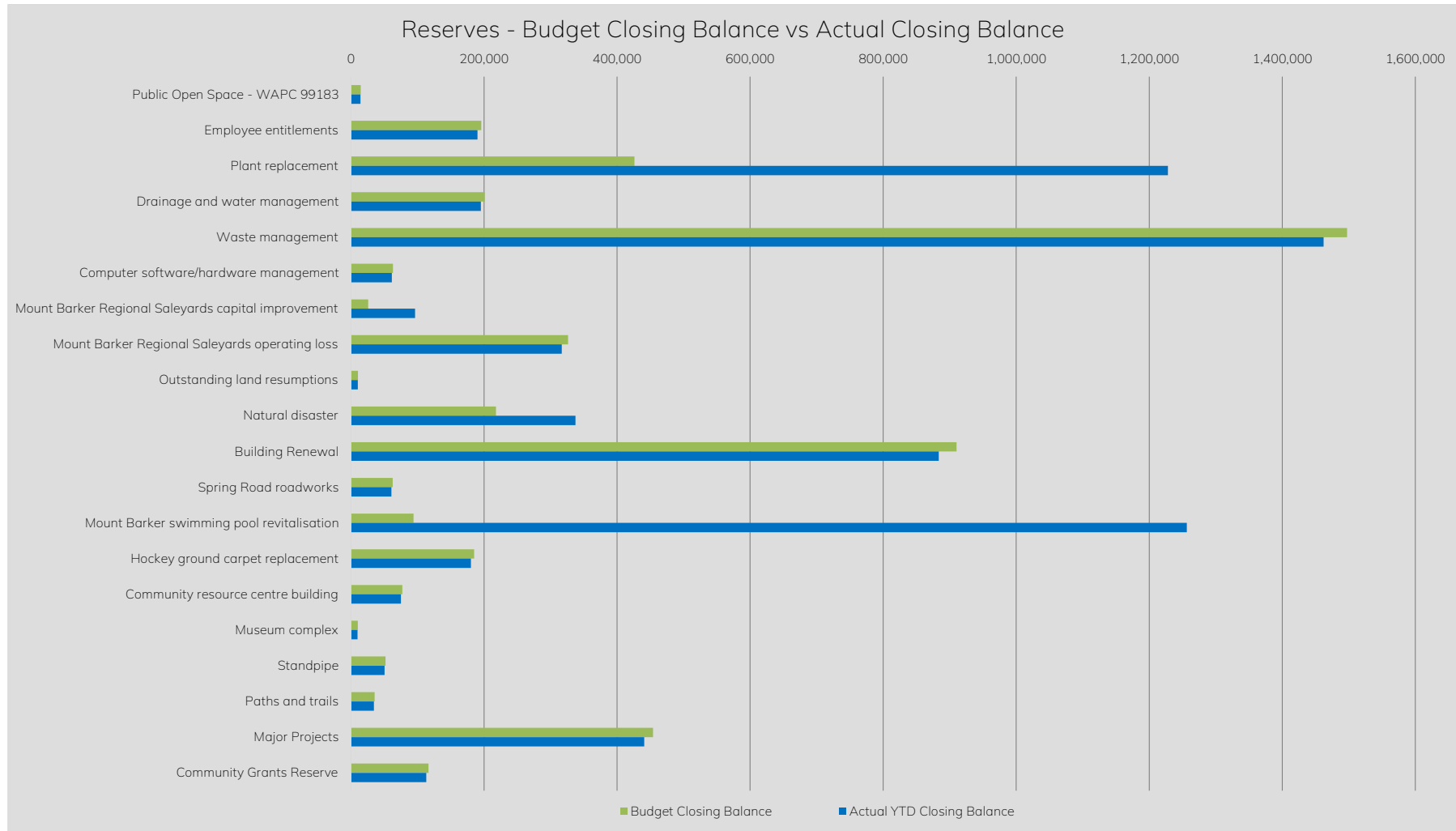
Proceeds on Sale		
Budget	YTD Actual	%
\$350,000	\$93,313	27%

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 DECEMBER 2024

5 RESERVE ACCOUNTS

Reserve name	Original Budget					Year to Date Actuals				
	Budget Opening Balance	Budget Interest Earned	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Public Open Space - WAPC 99183	14,132	561	0	0	14,693	14,132	134			14,266
Employee entitlements	188,390	7,491	0	0	195,881	188,390	1,784			190,173
Plant replacement	633,752	25,147	585,111	(818,000)	426,010	633,752	9,155	585,111		1,228,018
Drainage and water management	193,355	7,704	0	0	201,059	193,355	1,831			195,185
Waste management	1,216,315	48,262	232,848	0	1,497,426	1,216,315	12,772	233,046		1,462,134
Computer software/hardware management	60,718	2,416	0	0	63,134	60,718	575			61,293
Mount Barker Regional Saleyards capital improvement	95,333	3,783	126,103	(199,379)	25,840	95,333	903			96,236
Mount Barker Regional Saleyards operating loss	313,987	12,459	0	0	326,446	313,987	2,973			316,960
Outstanding land resumptions	10,126	402	0	0	10,528	10,126	96			10,222
Natural disaster	334,401	13,305	0	(129,723)	217,983	334,401	3,166			337,567
Building Renewal	875,390	34,893	0	0	910,284	875,390	8,288			883,678
Spring Road roadworks	60,169	2,387	0	0	62,557	60,169	570			60,739
Mount Barker swimming pool revitalisation	1,244,643	49,387	0	(1,200,000)	94,030	1,244,643	11,784			1,256,426
Hockey ground carpet replacement	158,742	6,299	20,000	0	185,040	158,742	1,611	20,000		180,352
Community resource centre building	74,312	2,952	0	0	77,264	74,312	704			75,016
Museum complex	9,833	390	0	0	10,223	9,833	93			9,926
Standpipe	49,895	1,983	0	0	51,878	49,895	472			50,367
Paths and trails	34,119	1,354	0	0	35,473	34,119	323			34,442
Major Projects	436,712	17,329	0	0	454,041	436,712	4,135			440,847
Community Grants Reserve	112,083	4,473	0	0	116,557	112,083	1,061			113,145
	6,116,408	242,978	964,062	(2,347,102)	4,976,345	6,116,408	62,427	838,157	0	7,016,992

5 RESERVE ACCOUNTS CONT.



SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 DECEMBER 2024

5 RESERVE ACCOUNTS CONT.

Cash Backed Reserves - Definitions

Reserve name	Purpose of the reserve
Public Open Space (WAPC 99183) reserve	To hold the cash in lieu of open space contribution held against the subdivision in WAPC reference 99183 until approval is granted to use those funds, pursuant to Section 6.11 of the Local Government Act 1995
Employee entitlements reserve	To fund sick, annual and long service leave entitlements for former staff and unplanned payments of annual leave and LSL
Plant replacement reserve	To fund the purchase of vehicles, plant and machinery
Drainage and water management reserve	To fund the purchase of land for drainage purposes and carry out major drainage works and projects identified in the Shire of Plantagenet Water Strategy 2020
Waste management reserve	To fund waste management infrastructure and major items of associated plant and equipment
Computer software/hardware upgrade reserve	To fund the upgrade of business system software and hardware with latest versions and additional functionality
Mount Barker Regional Saleyards capital improvements reserve	To fund capital works and purchases at the Mount Barker Regional Saleyards
Mount Barker Regional Saleyards operating loss reserve	To retain a proportion of Saleyards operating surpluses to fund operating deficits
Outstanding land resumptions reserve	To fund old / outstanding obligations for land resumptions associated with road realignments and the like
Natural disaster reserve	To fund the Council's proportion of natural disaster events in the Shire of Plantagenet
Building renewal reserve	To fund the renewal and refurbishment of Shire buildings
Spring Road roadworks reserve	To fund the construction of roadworks in Spring Road, Porongurup as required by the relevant subdivision condition
Mount Barker swimming pool revitalisation reserve	To fund planning and capital works associated with the revitalisation of the Mount Barker Memorial Swimming Pool
Hockey ground carpet replacement	To contribute towards the planned replacement of carpet at the Sounness Park Hockey Ground
Community resource centre building reserve	To contribute to the maintenance, renewal, refurbishment and improvements to the Mount Barker Community Resource Centre
Museum complex reserve	To fund the refurbishment of buildings at the Mount Barker Historical Museum complex
Standpipe reserve	To fund the repair, renewal and upgrade of water standpipes
Paths and trails reserve	To fund the development of new pathways, cycleway infrastructure and trails
Major Projects reserve	To fund new, improvements or refurbishments to existing Shire buildings and / or infrastructure and concept planning / working drawings for projects, to be determined by the Council
Community Grants reserve	To fund Council contributions towards leased Shire building and infrastructure improvements, funded via Shire community grants

6 BORROWINGS

a. Repayments - borrowings

Information on borrowings		New Loans		Principal Repayments		Principal Outstanding		Interest & Guarantee Fee Repayments		
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual YTD Balance	Budget (Closing Balance)	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
New Administration centre	90	220,557	0		108,697	220,557	111,860	0	108,697	9,673
Law Order and Public Safety										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	0	0	0
Health										
Plantagenet Medical Centre	97	258,103	0		20,797	41,720	237,306	216,383	3,386	3,021
Recreation and Culture										
Swimming Pool Refurbishment	99	414,041	0	1,700,000	22,488	45,390	391,553	368,651	7,248	14,835
Economic Services										
Saleyards Roof	95	55,501	0		13,598	27,379	41,903	28,122	798	1,315
		948,202	0	3,200,000	165,580	335,046	782,622	613,156	120,129	28,844
Self supporting loans										
Education & Welfare										
Plantagent Village Homes	96	265,200	0	0	21,109	42,393	244,091	222,807	935	4,227
Recreation and Culture										
Mount Barker Golf Club - Green A	100	52,125	0	0	4,717	9,538	47,408	42,587	1,344	2,188
Total		1,265,527	0	3,200,000	191,406	386,977	1,074,121	878,550	122,408	35,259
Current borrowings		386,977					195,572			
Non-current borrowings		878,550					878,549			
		1,265,527					1,074,121			

All debenture repayments were financed by general purpose revenue.
 Self supporting loans are financed by repayments from third parties.

b. Repayments - Leases

Information on Financing		New Financing		Lease Principal Repayments		Lease Principal Outstanding		Lease Interest Repayments		
Particulars	Lease No.	1 July 2024	Actual	Budget	Actual	Budget	Actual YTD Balance	Budget (Closing Balance)	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Law Order and Public Safety										
CESM Vehicle	3	35,364	0	0	6,441	14,228	28,923	21,136	139	434
		35,364	0	0	6,441	14,228	28,923	21,136	139	434

