

Council

FINANCIAL STATEMENT – JANUARY 2025

Monthly Financial Report – January 2025

Meeting Date: 25 February 2025

Number of Pages: 30

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 JANUARY 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 January 2025
Prepared by: Kylie Caley - Manager of Finance
Reviewed by: Anthony Middleton - Executive Manager -
Corporate & Community

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34 & 35. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

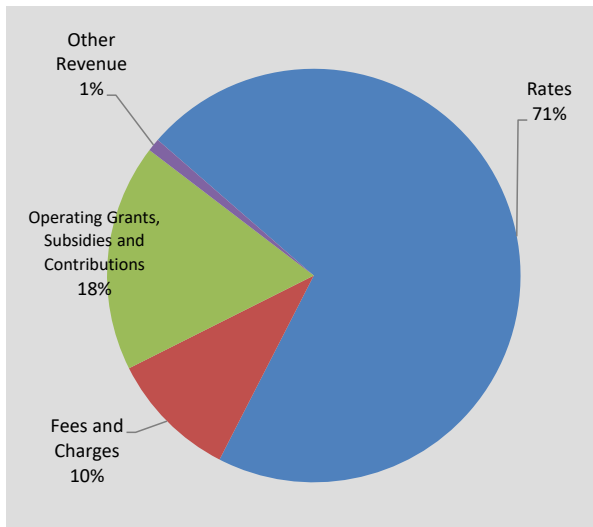
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

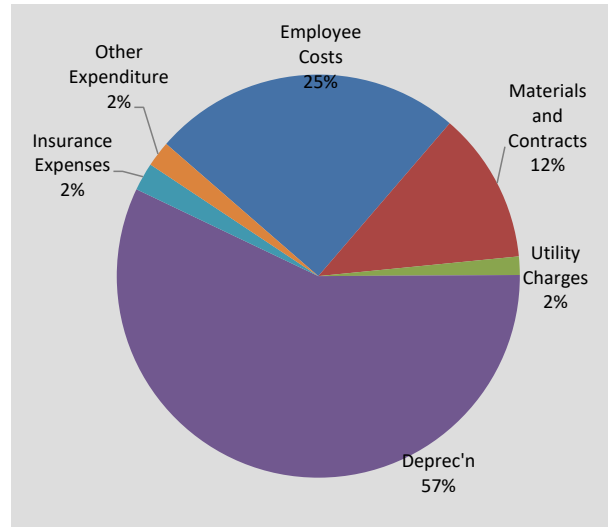
All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF PLANTAGENET
 SUMMARY INFORMATION & GRAPHS
 FOR THE PERIOD ENDED 31 JANUARY 2025

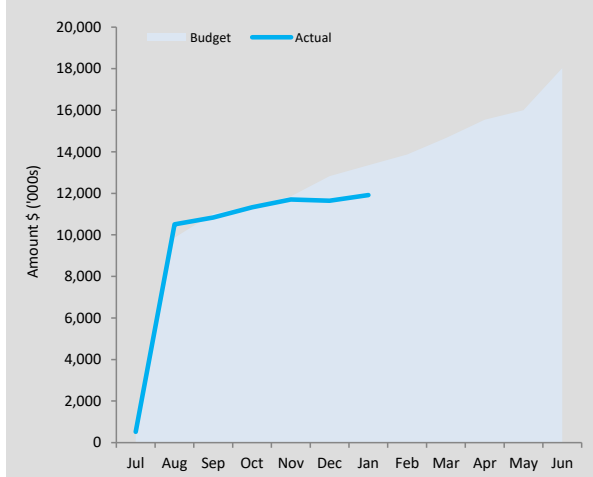
OPERATING REVENUE



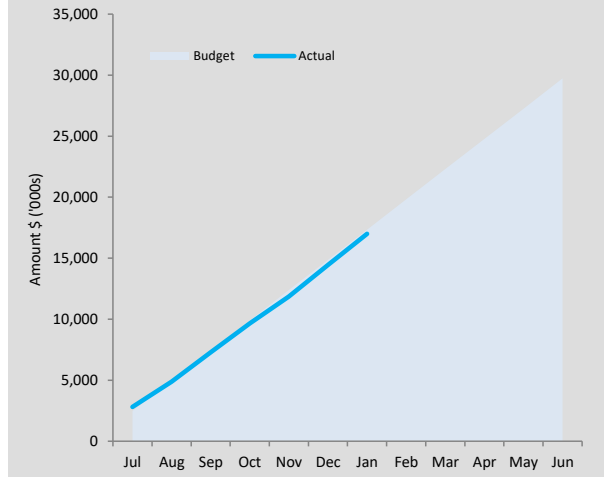
OPERATING EXPENSES



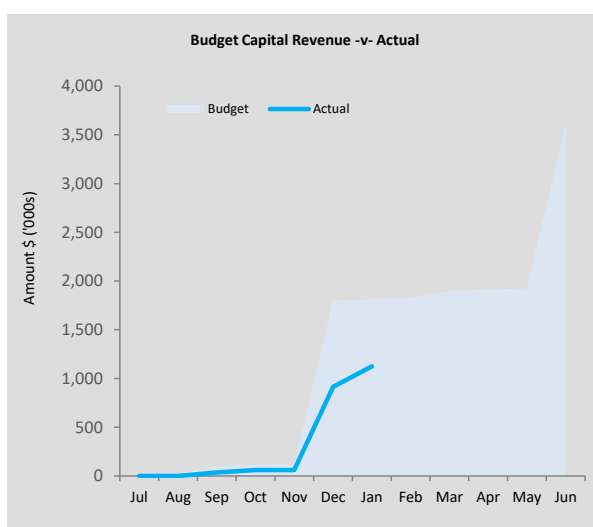
Budget Operating Revenues -v- Actual



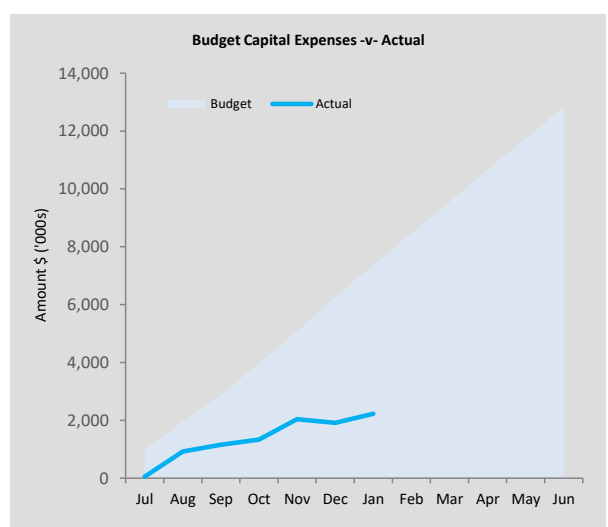
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
 KEY TERMS AND DESCRIPTIONS - NATURE
 FOR THE PERIOD ENDED 31 JANUARY 2025

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE
FOR THE PERIOD ENDED 31 JANUARY 2025

	Supplementary Information	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.	Significant Var. S
		(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)		
		\$	\$	\$	\$	%		
OPERATING ACTIVITIES								
Revenue from operating activities								
General rates		8,190,472	8,190,472	8,182,658	(7,814)	(0.10%)	▼	
Rates excluding general rates		3,838	2,233	4,499	2,266	101.48%	▲	
Grants, subsidies and contributions		1,446,752	736,175	1,157,319	421,144	57.21%	▲	S
Fees and charges		2,512,338	1,835,268	2,044,717	209,449	11.41%	▲	S
Interest revenue		352,178	185,174	116,483	(68,691)	(37.10%)	▼	S
Other revenue		657,715	551,313	391,854	(159,459)	(28.92%)	▼	S
Profit on asset disposals	4	104,000	60,662	18,316	(42,346)	(69.81%)	▼	S
		13,267,293	11,561,297	11,915,846	354,549	3.07%		
Expenditure from operating activities								
Employee costs		(6,714,755)	(3,916,367)	(4,215,746)	(299,379)	(7.64%)	▼	
Materials and contracts		(5,662,406)	(3,302,012)	(2,053,550)	1,248,462	37.81%	▲	S
Utility charges		(359,000)	(209,181)	(249,168)	(39,987)	(19.12%)	▼	S
Depreciation		(16,199,647)	(9,449,727)	(9,676,072)	(226,345)	(2.40%)	▼	
Finance costs		(35,694)	(19,965)	(26,788)	(6,823)	(34.17%)	▼	
Insurance		(350,799)	(204,428)	(379,219)	(174,791)	(85.50%)	▼	S
Other expenditure		(388,314)	(226,058)	(348,195)	(122,137)	(54.03%)	▼	S
Loss on asset disposals	4	(28,500)	(16,625)	(47,425)	(30,800)	(185.26%)	▼	S
		(29,739,115)	(17,344,363)	(16,996,163)	348,200	2.01%		
Non-cash amounts excluded from operating activities								
		16,120,309	9,401,852	9,699,197	297,345	3.16%	▲	
Amount attributable to operating activities		(351,513)	3,618,786	4,618,880	1,000,094	27.64%		
INVESTING ACTIVITIES								
Inflows from investing activities								
Proceeds from capital grants, subsidies and contributions		4,411,197	1,793,761	1,124,466	(669,295)	(37.31%)	▼	S
Proceeds from disposal of assets	4	350,000	181,875	93,313	(88,562)	(48.69%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans		51,931	29,173	25,826	(3,347)	(11.47%)	▼	
		4,813,128	2,004,809	1,243,605	(761,204)	(37.97%)		
Outflows from investing activities								
Payments for property, plant and equipment	3	(4,692,444)	(2,728,784)	(874,682)	1,854,102	67.95%	▲	S
Payments for construction of infrastructure	3	(8,009,548)	(4,559,678)	(1,351,511)	3,208,167	70.36%	▲	S
		(12,701,991)	(7,288,462)	(2,226,193)	5,062,269	69.46%		
Amount attributable to investing activities		(7,888,863)	(5,283,653)	(982,588)	4,301,065	81.40%		
FINANCING ACTIVITIES								
Inflows from financing activities								
Proceeds from new debentures	6	3,200,000	0	0	0	0.00%		
Transfer from reserves	5	2,347,102	0	0	0	0.00%		
		5,547,102	0	0	0	0.00%		
Outflows from financing activities								
Repayment of borrowings	6	(386,978)	(191,406)	(191,406)	0	0.00%		
Payments for principal portion of lease liabilities		(14,228)	(8,302)	(6,441)	1,861	22.42%	▲	
Transfer to reserves	5	(1,207,039)	0	(900,584)	(900,584)	0.00%	▼	S
		(1,608,245)	(199,708)	(1,098,431)	(898,723)	(450.02%)		
Amount attributable to financing activities		3,938,857	(199,708)	(1,098,431)	(898,723)	(450.02%)		
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year								
		4,301,519	4,301,519	4,460,129	158,610	3.69%	▲	
Amount attributable to operating activities		(351,513)	(351,513)	4,618,880	1,000,094	1414.00%	▲	S
Amount attributable to investing activities		(7,888,863)	(7,888,863)	(982,588)	4,301,065	87.54%	▲	S
Amount attributable to financing activities		3,938,857	3,938,857	(1,098,431)	(898,723)	(127.89%)	▼	S
Surplus or deficit after imposition of general rates		0	2,436,944	6,997,990	4,561,046	187.16%	▲	

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
 KEY TERMS AND DESCRIPTIONS - PROGRAM
 FOR THE PERIOD ENDED 31 JANUARY 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to fund the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live.

Fire prevention, emergency services, animal control and administration of local laws.

HEALTH

To provide an operational framework for good community health.

Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.

EDUCATION AND WELFARE

To support the needs of the community in education and welfare.

Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff.

Provision and maintenance of council owned staff housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.

Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.

OTHER PROPERTY AND SERVICES

To monitor and control overheads and operating accounts.

Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 31 JANUARY 2025

	Supplementary Information	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Significant Var. S
	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)		
	\$	\$	\$	\$	%		
OPERATING ACTIVITIES							
Revenue from operating activities							
Governance		200	112	46	(66)	(58.61%)	▼
General Purpose Funding - Rates		8,194,310	8,192,705	8,187,157	(5,548)	(0.07%)	▼
General Purpose Funding - Other		863,116	448,326	336,547	(111,779)	(24.93%)	▼ S
Law, Order and Public Safety		606,044	353,542	238,917	(114,625)	(32.42%)	▼ S
Health		65,700	38,304	51,728	13,424	35.05%	▲
Education and Welfare		33,753	19,684	33,598	13,914	70.69%	▲
Housing		14,000	8,162	8,779	617	7.56%	▲
Community Amenities		1,377,562	1,115,622	1,090,397	(25,225)	(2.26%)	▼
Recreation and Culture		332,462	195,352	291,214	95,862	49.07%	▲ S
Transport		382,145	222,908	733,608	510,700	229.11%	▲ S
Economic Services		1,051,500	596,770	710,527	113,757	19.06%	▲ S
Other Property and Services		346,500	369,810	233,326	(136,484)	(36.91%)	▼ S
		13,267,293	11,561,297	11,915,846	354,549	3.07%	
Expenditure from operating activities							
Governance		(1,198,802)	(699,992)	(810,256)	(110,264)	(15.75%)	▼ S
General Purpose Funding		(433,065)	(252,581)	(181,074)	71,507	28.31%	▲ S
Law, Order and Public Safety		(1,119,718)	(652,988)	(834,651)	(181,663)	(27.82%)	▼ S
Health		(287,143)	(167,257)	(163,889)	3,368	2.01%	▲
Education and Welfare		(190,211)	(110,638)	(107,069)	3,569	3.23%	▲
Housing		(60,044)	(34,965)	(33,319)	1,646	4.71%	▲
Community Amenities		(2,073,313)	(1,208,914)	(967,532)	241,382	19.97%	▲ S
Recreation and Culture		(3,995,317)	(2,328,395)	(2,416,159)	(87,764)	(3.77%)	▼
Transport		(17,946,506)	(10,468,640)	(9,787,628)	681,012	6.51%	▲
Economic Services		(2,223,058)	(1,296,568)	(1,344,386)	(47,817)	(3.69%)	▼
Other Property and Services		(211,938)	(123,424)	(350,198)	(226,774)	(183.74%)	▼ S
		(29,739,115)	(17,344,363)	(16,996,163)	348,200	2.01%	
Non-cash amounts excluded from operating activities		16,120,309	9,401,852	9,699,197	297,345	3.16%	▲
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Payments for principal portion of lease liabilities	6	(14,228)	(8,302)	(6,441)	1,861	22.42%	▲
Transfer to reserves	5	(1,207,039)	0	(900,584)	(900,584)	0.00%	▼
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Amount attributable to financing activities		3,938,857	3,938,857	(1,098,431)	(898,723)	(127.89%)	▼
Surplus or deficit after imposition of general rates		0	2,436,944	6,997,990	4,561,046	187.16%	▲

KEY INFORMATION

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Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

ADJUSTED NET CURRENT ASSETS
REPRESENTATION OF CLOSING FUNDING SURPLUS/(DEFICIT)
FOR THE PERIOD ENDED 31 JANUARY 2025

		Last Years Closing 30/06/2024	This Time Last Year 31/01/2024	Year to Date Actual 31/01/2025
		\$	\$	\$
Adjusted Net Current Assets				
Current Assets				
Cash Unrestricted		3,539,452	6,489,893	5,286,032
Cash Restricted - Reserves	5	6,116,408	5,103,701	7,016,992
Cash Restricted - Bonds & Deposits/Trust		15,932	15,932	29,567
Receivables - Rates	2	537,996	1,140,227	1,320,319
Receivables - Other	2	778,404	531,353	745,291
Other Assets Other Than Inventories (SSL)		260,033	63,610	234,206
Inventories (Fuel & Stock)		67,333	142,542	120,543
		<u>11,315,557</u>	<u>13,487,258</u>	<u>14,752,949</u>
Less: Current Liabilities				
Payables		(482,931)	(463,066)	(485,511)
Contract Liabilities		(109,270)	(705,602)	(111,257)
Bonds & Deposits		(94,888)	(94,888)	(116,877)
Loan and Lease Liability	6	(399,915)	(192,795)	(202,068)
Provisions		<u>(1,005,136)</u>	<u>(860,583)</u>	<u>(1,002,464)</u>
		<u>(2,092,140)</u>	<u>(2,316,933)</u>	<u>(1,918,179)</u>
Unadjusted Net Current Assets		9,223,417	11,170,325	12,834,770
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves	5	(6,116,408)	(5,103,701)	(7,016,992)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		1,005,136	860,583	1,002,464
Add Back: Movement in Leave Reserve		0	0	1,784
Add Back: Loan and Lease Liability	6	399,915	192,795	202,068
Less : Loan Receivable - clubs/institutions		<u>(51,932)</u>	<u>(30,068)</u>	<u>(26,105)</u>
Adjusted Net Current Assets		<u>4,460,129</u>	<u>7,089,933</u>	<u>6,997,991</u>

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2025

	Note	30 June 2024	31 January 2025
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		9,671,794	12,332,591
Trade and other receivables	2	1,316,400	2,065,610
Other financial assets		51,932	26,105
Inventories		67,333	120,543
Other assets		208,101	208,101
TOTAL CURRENT ASSETS		11,315,560	14,752,949
NON-CURRENT ASSETS			
Trade and other receivables	2	171,840	171,840
Other financial assets		371,946	371,946
Property, plant and equipment	3	50,537,804	50,330,756
Infrastructure	3	395,911,049	388,542,195
Right-of-use assets		38,192	32,788
Intangible assets		274,335	264,747
TOTAL NON-CURRENT ASSETS		447,305,166	439,714,272
TOTAL ASSETS		458,620,726	454,467,221
CURRENT LIABILITIES			
Trade and other payables		408,216	499,098
Other liabilities		278,874	214,549
Lease liabilities	6	12,937	6,496
Borrowings	6	386,978	195,572
Employee related provisions		1,005,136	1,002,464
TOTAL CURRENT LIABILITIES		2,092,141	1,918,179
NON-CURRENT LIABILITIES			
Lease liabilities	6	15,256	15,256
Borrowings	6	878,548	878,548
Employee related provisions		127,475	127,475
TOTAL NON-CURRENT LIABILITIES		1,021,279	1,021,279
TOTAL LIABILITIES		3,113,420	2,939,458
NET ASSETS		455,507,306	451,527,763
EQUITY			
Retained surplus		52,136,873	47,281,743
Reserve accounts	5	6,116,407	7,016,992
Revaluation surplus		397,254,026	397,229,027
TOTAL EQUITY		455,507,306	451,527,763

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2025

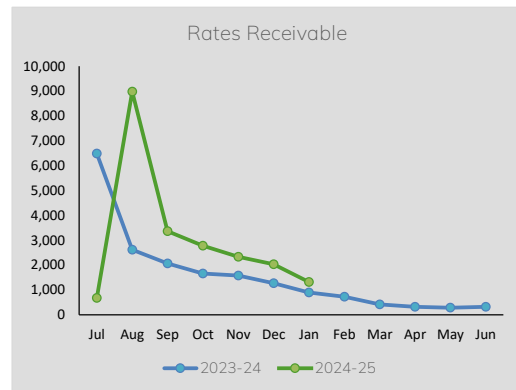
1 EXPLANATION OF VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
 The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/Permanent	Explanation of Variance
General Purpose Funding - Other	(111,779)	-25%	▼	S	Timing	Interest on reserves not yet recognised due to maturity date of term deposits not yet reached. Quarterly payment of Federal Assistance grant not received as anticipated.
Law, Order and Public Safety	(114,625)	-32%	▼	S	Timing	Grant funding not received as anticipated. The budgeted projects funded by these grants have not commenced and receipt of grant funds only occurs when funding milestones/requirements are met.
Recreation and Culture	95,862	49%	▲	S	Timing	Recoup of Recreation Centre Ablution Block. Recreation Centre fees and charges income higher than anticipated YTD budget.
Transport	510,700	229%	▲	S	Permanent	DRFAWA unbudgeted income received. Direct Grant higher than anticipated budget.
Economic Services	113,757	19%	▲	S	Permanent	Saleyard income/fees & charges higher than expected
Other Property and Services	(136,484)	-37%	▼	S	Timing	Proceeds on sale of assets under anticipated year to date budget
Expenditure from operating activities						
Governance	(110,264)	-16%	▼	S	Timing	Administration allocations higher than anticipated.
General Purpose Funding	71,507	28%	▲	S	Timing	Rates valuation expenditure budget spread over 12 months, annual valuation expenditure occurs April - May. Rates debt collection expenditure under year to date anticipated budget.
Law, Order and Public Safety	(181,663)	-28%	▼	S	Permanent	ESL Bushfire Brigade funding expenditure over anticipated year to date budget, specifically due to insurance budget being spread across the full year and the unbudgeted loss on asset disposal from the changeover of the Middleward fire truck.
Community Amenities	241,382	20%	▲	S	Timing	Under anticipated YTD budget across the program, specifically in consultant budget for town planning and regional development.
Other Property and Services	(226,774)	-184%	▼	S	Permanent	Over anticipated YTD budget across the program, specifically in employee costs.
Investing Activities						
Property, Plant, & Equipment	1,854,102	68%	▲	S	Timing	Under anticipated YTD budget, specifically plant replacement due to timing of delivery and the bushfire and SES buildings not yet commenced construction.
Infrastructure	3,208,167	70%	▲	S	Timing	Under anticipated YTD budget specifically due to the road construction program being under the YTD budget due to timing and the swimming pool upgrade not yet commencing.

2 RECEIVABLES

Rates receivable	30 June 2024	31 Jan 2025
	\$	\$
Opening arrears previous years	600,437	696,869
Levied this year	8,718,868	9,108,319
Less - collections to date	(8,622,436)	(8,484,869)
Gross rates collectable	696,869	1,320,319
Net rates collectable	696,869	1,320,319
% Collected	92.5%	86.5%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(2,004)	462,520	51,395	6,012	172,565	690,488
Percentage	(0.3%)	67.0%	7.4%	0.9%	25.0%	
Balance per trial balance						
Trade receivables						690,488
GST receivable						46,411
Receivables for employee related provisions						10,829
Allowance for credit losses of trade receivables						(2,437)
Total receivables general outstanding						745,291

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

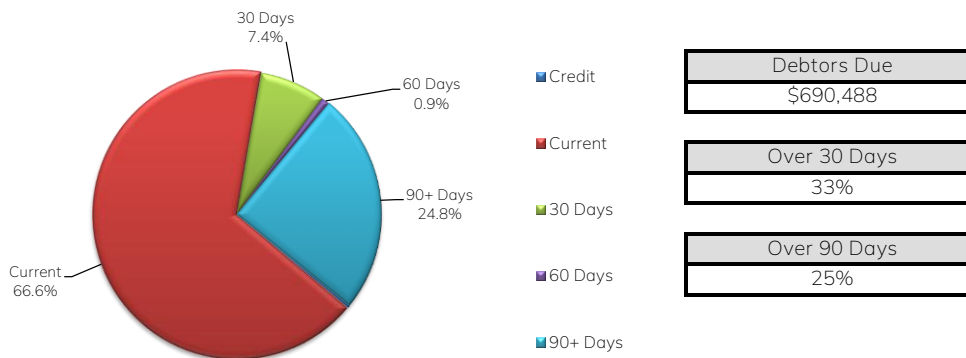
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Accounts Receivable (non-rates)

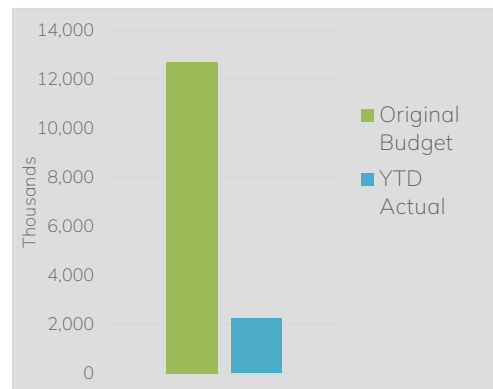


3 CAPITAL ACQUISITIONS

Capital acquisitions	Original Budget	YTD Budget	YTD Actual	YTD Actual Variance
	\$	\$	\$	\$
Land Held for Resale	0	0	0	0
Land and Buildings	2,518,989	1,486,053	134,229	(1,351,824)
Furniture and Equipment	119,655	44,702	29,620	
Plant and Equipment	2,053,800	1,198,029	710,833	(487,196)
Infrastructure Assets - Roads	3,005,554	1,640,748	902,137	(738,611)
Infrastructure Assets - Drainage	60,000	35,000	2,315	(32,685)
Infrastructure Assets - Footpaths	93,565	54,572	2,441	(52,131)
Infrastructure Assets - Parks and Ovals	599,942	349,958	242,461	(107,497)
Infrastructure Assets - Other	4,250,487	2,479,400	202,158	(2,277,242)
Intangible Assets - PPE	0	0	0	0
Total capital acquisitions	12,701,991	7,288,462	2,226,193	(5,047,186)
Capital Acquisitions Funded By:				
Capital grants and contributions	4,411,197	1,793,761	1,124,466	(669,295)
Borrowings	3,200,000	0	0	0
Other (disposals & C/Fwd)	350,000	181,875	93,313	(88,562)
Reserve accounts				
Various Reserves	2,347,102	0	0	0
Contribution - operations	2,393,692	5,312,826	1,008,414	(4,289,329)
Capital funding total	12,701,991	7,288,462	2,226,193	(5,047,186)

SIGNIFICANT ACCOUNTING POLICIES












All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at acquisition date.



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$12.7 M	\$2.23 M	18%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$4.41 M	\$1.12 M	25%

3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.























Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
0.00 						(772,500)	(450,625)	(2,360)	0%
0.00 						(772,500)	(450,625)	0	0%
Total - Other Law, Order & Public Safety						(1,831,350)	(1,068,284)	(2,360)	0%
Education & Welfare									
1.00 						(40,000)	(40,000)	(40,000)	100%
Total - Education & Welfare						(40,000)	(40,000)	(40,000)	100%
Housing									
0.00 						(30,000)	(17,500)	0	0%
Total - Housing						(30,000)	(17,500)	0	0%
Recreation And Culture									
0.00 						(15,000)	(8,750)	0	0%
0.00 						(30,000)	(17,500)	0	0%
0.83 						(48,144)	(28,084)	(40,027)	83%
0.00 						(220,000)	(128,331)	(2,919)	1%
0.03 						(62,495)	(36,449)	(1,960)	3%
Total - Recreation And Culture						(375,639)	(219,114)	(44,906)	12%
Economic Services									
0.97 						(22,000)	(12,831)	(21,395)	97%
0.00 						(40,000)	(23,331)	0	0%
Total - Economic Services						(62,000)	(36,162)	(21,395)	35%

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.














Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget		
						\$	\$	\$	\$		
Infrastructure - Roads											
Transport											
0.00 		Hassell Street (BUA Sealed) - Capital	EMIA	4120138	540	Upgrade	RC039	(25,000)	(14,581)	0	0%
0.00 		Osborne Road (BUA Sealed) - Capital	EMIA	4120138	540	Upgrade	RC041	(25,000)	(14,581)	0	0%
0.12 		Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	MO	4120138	540	Upgrade	RC044	(33,000)	(19,250)	(3,830)	12%
0.00 		Beverley Road (OBUA Sealed) - Capital	MO	4120141	540	Renewal	RC006	(25,508)	(14,875)	0	0%
1.14 		O'Neill Road (OBUA Sealed) - Capital	MO	4120141	540	Upgrade	RC114A	(198,900)	(116,025)	(226,261)	114%
1.00 		Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LR)	MO	4120142	540	Renewal	RC062B	0	0	(749)	
0.60 		Bunker Road (OBUA Gravel) - Capital	MO	4120142	540	Renewal	RC174	(167,825)	(97,895)	(101,092)	60%
1.05 		Hughes Road (OBUA Gravel) - Capital	MO	4120142	540	Renewal	RC253	(30,115)	(17,563)	(31,735)	105%
3.99 		Bridges Road (OBUA Gravel) - Capital	MO	4120142	540	Renewal	RC254	(6,822)	(3,976)	(27,243)	399%
0.89 		Hawker Road (OBUA Formed) - Capital	MO	4120143	540	Renewal	RC182	(75,790)	(44,205)	(67,658)	89%
1.45 		Haig Road (OBUA Formed) - Capital	MO	4120143	540	Renewal	RC255	(34,980)	(20,405)	(50,648)	145%
0.04 		Newman Road (OBUA Formed) - Capital	EMIA	4120143	540	Upgrade	RC267	(135,850)	(79,240)	(5,480)	4%
0.02 		Marmion Street (BUA Sealed) (R2R)	MO	4120144	540	Renewal	R2R030A	(10,248)	(5,978)	(244)	2%
0.11 		Bunker Street (BUA Sealed) (R2R)	MO	4120144	540	Upgrade	R2R090A	(8,560)	(4,991)	(970)	11%
0.07 		Austin Street (BUA Sealed) (R2R)	MO	4120144	540	Renewal	R2R093	(63,998)	(37,331)	(4,223)	7%
0.01 		Martin Street (BUA) (R2R)	MO	4120144	540	Renewal	R2R095A	(8,564)	(4,991)	(75)	1%
0.00 		Seventh Avenue (BUA Sealed) (R2R)	MO	4120144	540	Renewal	R2R241A	(7,564)	(4,410)	0	0%
0.71 		Newman Street SLK 0.93 to 1.05 Renew drainage and shoulders and seal (R2R)	MO	4120144	540	Renewal	R2R245	(4,441)	(2,590)	(3,174)	71%
2.25 		Memorial Road - Resurface (R2R)	EMIA	4120144	540	Renewal	R2R317A	(53,892)	(31,430)	(121,186)	225%
0.00 		Woogenellup Road (OBUA Sealed) (R2R)	EMIA	4120145	540	Renewal	R2R003	(85,467)	(49,854)	0	0%
0.00 		Lake Matilda Road (OBUA)	MO	4120145	540	Upgrade	R2R047	(16,705)	(7,686)	0	0%
0.08 		Eulup-Manurup Road Reseal (OBUA)	MO	4120145	540	Renewal	R2R061	(219,780)	(101,099)	(17,266)	8%

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES




















3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
0.88 									
Jellicoe Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R078	(36,270)	(21,154)	(31,767)	88%
0.06 									
Millinup Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R117	(167,245)	(97,559)	(10,320)	6%
1.00 									
Jackson Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R024B	0	0	(520)	
0.95 									
Smuts Road (OBUA Gravel) (R2R)	MO	4120146	540	Renewal	R2R250	(33,120)	(19,320)	(31,548)	95%
0.87 									
Jutland Road (OBUA)	MO	4120149	540	Renewal	R2R077	(76,270)	(35,084)	(66,703)	87%
0.05 									
Settlement Road (OBUA Sealed) (RRG)	MO	4120149	540	Renewal	RRG017	(314,763)	(183,610)	(15,762)	5%
0.00 									
Carbarup Road (OBUA)	MO	4120149	540	Upgrade	RRG032	(390,357)	(179,564)	0	0%
1.00 									
Memorial Road (BUA Sealed) (BS)	MO	4120152	540	Upgrade	BS317	0	0	(61)	
0.04 									
ROADC - Yellanup Road (CR Funding)	MO	4120162	540	Upgrade	CRF007	(364,871)	(212,835)	(16,100)	4%
1.00 									
Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LR)	MO	4120162	540	Renewal	OF062A	0	0	(370)	
0.12 									
Creek Road (OBUA Formed) - Capital	MO	4120162	540	Upgrade	RC284	(102,716)	(59,913)	(12,794)	12%
0.13 									
Woogenellup Road North Gravel Resheet (OBUA)	MO	4120163	540	Renewal	CRF055	(208,385)	(95,857)	(26,147)	13%
Total - Transport						(2,932,006)	(1,597,852)	(873,926)	30%
0.30 	Total - Infrastructure - Roads					(2,932,006)	(1,597,852)	(873,926)	30%

3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.

















Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget		
						\$	\$	\$	\$		
Infrastructure - Other											
Community Amenities											
0.41 		Kendenup Refuse Site Infrastructure	EMIA	4100190	590	Upgrade	OC502	(10,000)	(5,831)	(4,148)	41%
0.00 		Mount Barker Cemetery (East) Infrastructure	MO	4100790	590	Upgrade	OC505	(24,100)	(14,056)	0	0%
0.23 		Mount Barker Cemetery (West) Infrastructure - Signage	MO	4100790	590	Upgrade	OC506	(30,300)	(17,675)	(7,049)	23%
0.00 		Rocky Gully Cemetery Infrastructure	MO	4100790	590	Upgrade	OC508	(9,200)	(5,362)	0	0%
0.00 		Kendenup Cemetery Infrastructure - Signage	MO	4100790	590	Upgrade	OC507	(23,100)	(13,475)	(48)	0%
1.36 		Electric Vehicle Charging Station	CEO	4100790	590	New	OC509A	(45,568)	(26,579)	(62,148)	136%
0.00 		Bus Shelter - Albany Highway - Kendenup Turnoff	BMO	4100790	590	New	OC640F	(12,550)	(7,315)	(42)	0%
0.84 		Bus Shelter - Austin St - Kendenup School	EMIA	4100790	590	New	OC093A	(12,500)	(7,287)	(10,519)	84%
0.31 		Rocky Gully - Muir Hwy Roadside Infrastructure	MCRS	4100790	590	New	OC515	(10,000)	(5,831)	(3,148)	31%
		Total - Community Amenities						(177,318)	(103,411)	(87,102)	49%
Recreation & Culture											
1.00 		Narrikup Sporting Oval Infrastructure	EMIA	4110390	590	Upgrade	OC612A	0	0	(2,440)	
0.00 		Kendenup Hall & Park Infrastructure	MO	4110390	590	New	OC603	(19,300)	(11,256)	(42)	0%
0.00 		Kendenup Hall Park - Upgrade Table & Seating	MO	4110390	590	Upgrade	OC603A	(10,680)	(6,230)	(4,770)	45%
0.23 		Kendenup Bulldozer Infrastructure	MO	4110390	590	Renewal	OC649	(20,968)	(12,229)	(4,770)	23%
0.00 		Mount Barker Hill Infrastructure - Shelter	EMCCS	4110390	590	New	OC623F	(35,500)	(20,706)	(24,857)	70%
0.00 		Mount Barker Hill Infrastructure - Carpark	EMIA	4110390	590	Upgrade	OC623B	(110,846)	(64,659)	(48,454)	44%
0.00 		Centenary Park - Carpark Seal and Replace Bollards	EMIA	4110790	590	Renewal	OC646A	(5,805)	(3,381)	0	0%
0.00 		Swimming Pool - Stage 1B Construction (excl CSRFF)	EMCCS	4110290	590	Renewal	OC607D	(2,900,000)	(1,691,662)	0	0%
1.00 		Swimming Pool - Extension of Carpark	EMCCS	4110290	590	Upgrade	OC607F	0	0	(9,622)	0%
0.00 		Swimming Pool - Stage 1B Construction (CSRFF)	EMCCS	4110290	590	Renewal	GE607E	(750,000)	(437,500)	0	0%

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
0.00 						(100,000)	(58,331)	0	0%
Swimming Pool - Stage 1B Construction (Bendigo Bank)									
Total - Recreation & Culture						(3,953,099)	(2,305,954)	(94,955)	2%
Economic Services									
0.00 						(50,000)	(29,162)	0	0%
SALEYARDS - Bitumen Repairs									
0.00 						(60,000)	(35,000)	0	0%
Saleyards - Soft Floor Mats									
1.80 						(10,070)	(5,873)	(18,174)	180%
Albany Hwy Infrastructure - Train Mural Wall									
1.00 						0	0	(1,927)	
Mount Barrow Communications Tower									
Total - Economic Services						(120,070)	(70,035)	(20,101)	17%
0.05 	Total - Infrastructure - Other					(4,250,487)	(2,479,400)	(202,158)	5%
Infrastructure - Parks & Ovals									
Recreation And Culture									
1.00 						0	0	(220)	
Shire Office Grounds									
0.34 						(150,000)	(87,500)	(50,713)	34%
Wilson Park - Youth Precinct Redevelopment									
1.00 						0	0	(6,418)	
Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)									
1.00 						(96,678)	(56,392)	(97,037)	100%
Kendenu Community Grounds									
1.00 						0	0	(918)	
Narrakup Playground									
1.02 						(42,000)	(24,500)	(42,998)	102%
Sounness Park - Football									
1.05 						(42,000)	(24,500)	(44,158)	105%
Sounness Park - Cricket/Soccer									
0.00 						(269,264)	(157,066)	0	0%
Sounness Park - General									
Total - Recreation And Culture						(599,942)	(349,958)	(242,461)	40%
0.40 	Total - Infrastructure - Parks & Ovals					(599,942)	(349,958)	(242,461)	40%
0.18 	Grand Total					(12,701,991)	(7,288,462)	(2,226,194)	18%

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Summary by Balance Sheet Category									
Land - Freehold			508			0	0	(14,945)	
Buildings - Specialised			512			(701,989)	(426,148)	(85,406)	12%
Buildings - Non Specialised			514			(1,817,000)	(1,059,905)	(33,878)	2%
Furniture & Equipment			520			(119,655)	(44,702)	(29,620)	25%
Plant & Equipment			530			(2,053,800)	(1,198,029)	(710,833)	35%
Infrastructure - Roads			540			(3,005,554)	(1,640,748)	(902,137)	30%
Infrastructure - Drainage			550			(60,000)	(35,000)	(2,315)	4%
Infrastructure - Footpaths and Cycleways			560			(93,565)	(54,572)	(2,441)	3%
Infrastructure - Parks & Ovals			570			(503,264)	(293,566)	(145,424)	29%
Infrastructure - Other			590			(4,347,165)	(2,535,792)	(299,194)	7%
						<u>(12,701,991)</u>	<u>(7,288,462)</u>	<u>(2,226,194)</u>	<u>18%</u>
Summary by Asset Investment Type									
Asset Renewal				Renewal		(6,112,213)	(3,519,830)	(784,433)	13%
New Asset				New		(4,548,695)	(2,628,255)	(1,050,128)	23%
Upgrading Asset				Upgrade		(2,041,083)	(1,140,377)	(391,633)	19%
						<u>(12,701,991)</u>	<u>(7,288,462)</u>	<u>(2,226,194)</u>	<u>18%</u>

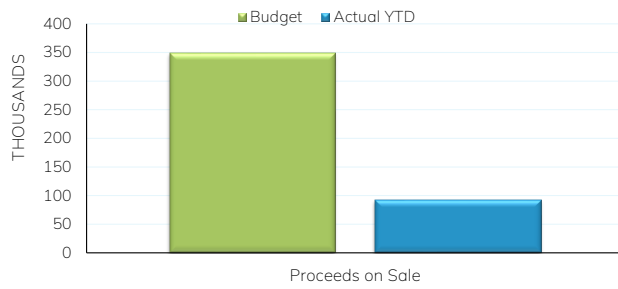
3 CAPITAL ACQUISITIONS CONT.

% of Completion  Level of completion indicator, please see table at the top of this note for further detail.

Assets	Responsible Manager	Account Number	Balance Sheet Category	Asset Invest. Type	Job Number	Annual Budget Original	YTD Budget	Total YTD	% of Annual Budget
						\$	\$	\$	\$
Summary by Responsible Manager									
Chief Executive Officer	CEO					(87,068)	(50,785)	(77,783)	89%
Executive Manager - Corporate & Community Services	EMCCS					(4,005,500)	(2,336,530)	(40,244)	1%
- Manager Community & Recreation Services	MCRS					(480,419)	(255,150)	(61,484)	13%
Executive Manager - Infrastructure & Assets	EMIA					(2,662,551)	(1,553,097)	(1,069,499)	40%
- Manager of Operations	MO					(3,055,558)	(1,669,917)	(879,497)	29%
- Building Maintenance Officer	BMO					(429,545)	(267,206)	(80,381)	19%
Executive Manager - Development & Regulatory Services	EMDRS					0	0	(14,945)	
- Saleyards Manager	SM					(150,000)	(87,493)	0	0%
- Community Emergency Services Manager	CESM					(1,831,350)	(1,068,284)	(2,360)	0%
						(12,701,991)	(7,288,462)	(2,226,194)	18%

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Original Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
11197	Isuzu Dmax Dual Cab Ute (PWS)	19,000	22,500	3,500	0	17,429	27,487	10,058	0
11201	Jeep Cherokee	26,000	40,000	14,000	0	25,390	22,715	0	(2,675)
11192	Holden Colorado Ute (Mechanic)	12,000	22,500	10,500	0			0	0
12166	Holden Colorado Ute (Ops Manager)	31,000	22,500	0	(8,500)	30,686	27,260	0	(3,426)
12161	Isuzu Dmax Dual Cab Ute (AWS)	30,000	22,500	0	(7,500)			0	0
11191	MUX Wagon (EMDRS)	11,000	22,500	11,500	0			0	0
11183	VW Tiguan (Pool Car)	5,500	20,000	14,500	0			0	0
10949	CAT 12M Grader	120,000	150,000	30,000	0			0	0
10576	Kubota Tractor	5,000	25,000	20,000	0			0	0
12164	Hustler HD Mower	15,000	2,500	0	(12,500)			0	0
10338	Isuzu 2.4 Fire Truck - Middleward BFB	0	0	0	0	41,322	0	0	(41,322)
11171	Holden RG Colorado 4x4 (Saleyards)	0	0	0	0	7,593	15,851	8,258	0
		274,500	350,000	104,000	(28,500)	122,420	93,313	18,316	(47,424)



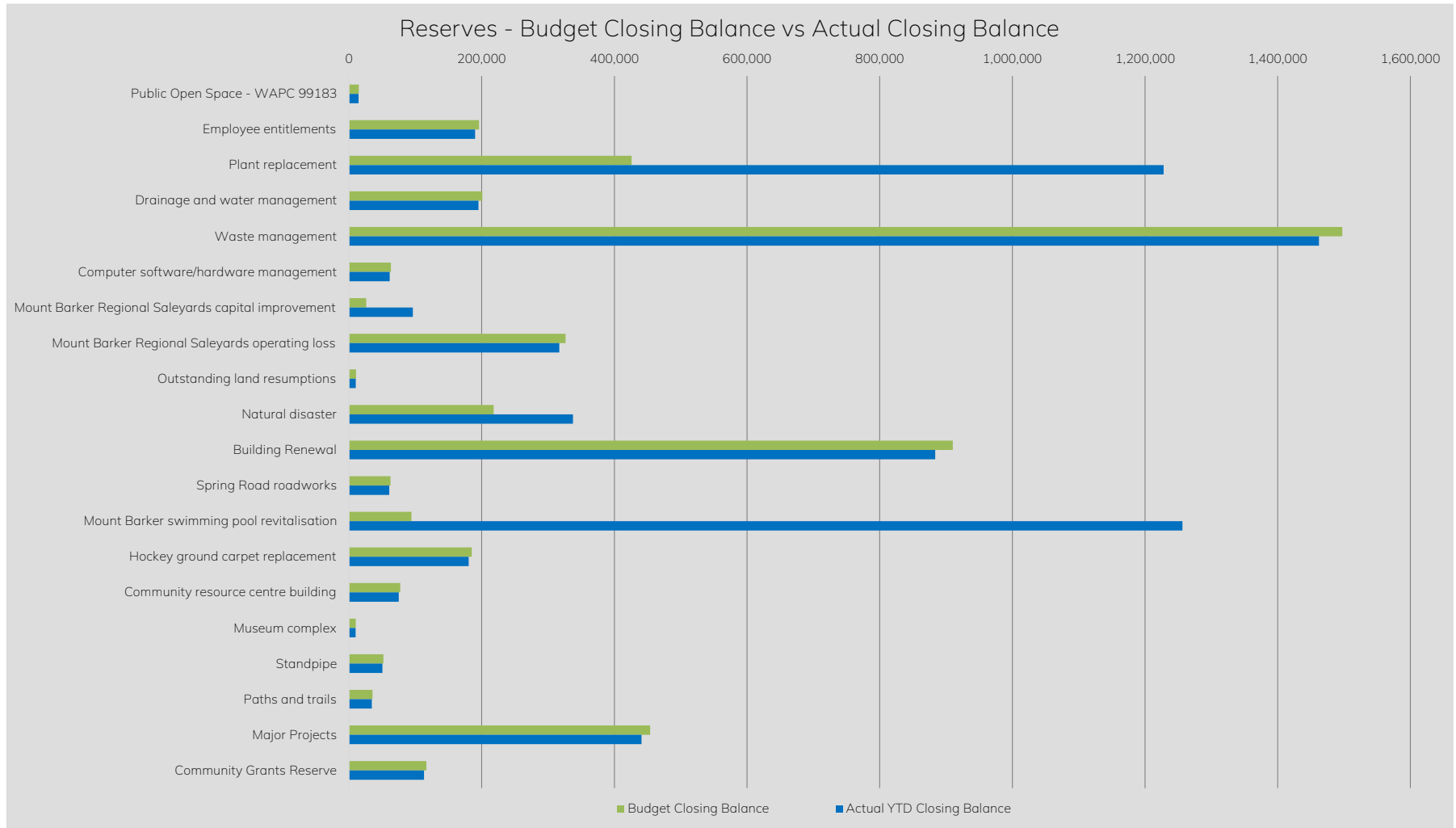
Proceeds on Sale		
Budget	YTD Actual	%
\$350,000	\$93,313	27%

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2025

5 RESERVE ACCOUNTS

Reserve name	Original Budget					Year to Date Actuals				
	Budget Opening Balance	Budget Interest Earned	Budget Transfers In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Public Open Space - WAPC 99183	14,132	561	0	0	14,693	14,132	134			14,266
Employee entitlements	188,390	7,491	0	0	195,881	188,390	1,784			190,173
Plant replacement	633,752	25,147	585,111	(818,000)	426,010	633,752	9,155	585,111		1,228,018
Drainage and water management	193,355	7,704	0	0	201,059	193,355	1,831			195,185
Waste management	1,216,315	48,262	232,848	0	1,497,426	1,216,315	12,772	233,046		1,462,134
Computer software/hardware management	60,718	2,416	0	0	63,134	60,718	575			61,293
Mount Barker Regional Saleyards capital improvement	95,333	3,783	126,103	(199,379)	25,840	95,333	903			96,236
Mount Barker Regional Saleyards operating loss	313,987	12,459	0	0	326,446	313,987	2,973			316,960
Outstanding land resumptions	10,126	402	0	0	10,528	10,126	96			10,222
Natural disaster	334,401	13,305	0	(129,723)	217,983	334,401	3,166			337,567
Building Renewal	875,390	34,893	0	0	910,284	875,390	8,288			883,678
Spring Road roadworks	60,169	2,387	0	0	62,557	60,169	570			60,739
Mount Barker swimming pool revitalisation	1,244,643	49,387	0	(1,200,000)	94,030	1,244,643	11,784			1,256,426
Hockey ground carpet replacement	158,742	6,299	20,000	0	185,040	158,742	1,611	20,000		180,352
Community resource centre building	74,312	2,952	0	0	77,264	74,312	704			75,016
Museum complex	9,833	390	0	0	10,223	9,833	93			9,926
Standpipe	49,895	1,983	0	0	51,878	49,895	472			50,367
Paths and trails	34,119	1,354	0	0	35,473	34,119	323			34,442
Major Projects	436,712	17,329	0	0	454,041	436,712	4,135			440,847
Community Grants Reserve	112,083	4,473	0	0	116,557	112,083	1,061			113,145
	6,116,408	242,978	964,062	(2,347,102)	4,976,345	6,116,408	62,427	838,157	0	7,016,992

5 RESERVE ACCOUNTS CONT.



SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2025

5 RESERVE ACCOUNTS CONT.

Cash Backed Reserves - Definitions

Reserve name	Purpose of the reserve
Public Open Space (WAPC 99183) reserve	To hold the cash in lieu of open space contribution held against the subdivision in WAPC reference 99183 until approval is granted to use those funds, pursuant to Section 6.11 of the Local Government Act 1995
Employee entitlements reserve	To fund sick, annual and long service leave entitlements for former staff and unplanned payments of annual leave and LSL
Plant replacement reserve	To fund the purchase of vehicles, plant and machinery
Drainage and water management reserve	To fund the purchase of land for drainage purposes and carry out major drainage works and projects identified in the Shire of Plantagenet Water Strategy 2020
Waste management reserve	To fund waste management infrastructure and major items of associated plant and equipment
Computer software/hardware upgrade reserve	To fund the upgrade of business system software and hardware with latest versions and additional functionality
Mount Barker Regional Saleyards capital improvements reserve	To fund capital works and purchases at the Mount Barker Regional Saleyards
Mount Barker Regional Saleyards operating loss reserve	To retain a proportion of Saleyards operating surpluses to fund operating deficits
Outstanding land resumptions reserve	To fund old / outstanding obligations for land resumptions associated with road realignments and the like
Natural disaster reserve	To fund the Council's proportion of natural disaster events in the Shire of Plantagenet
Building renewal reserve	To fund the renewal and refurbishment of Shire buildings
Spring Road roadworks reserve	To fund the construction of roadworks in Spring Road, Porongurup as required by the relevant subdivision condition
Mount Barker swimming pool revitalisation reserve	To fund planning and capital works associated with the revitalisation of the Mount Barker Memorial Swimming Pool
Hockey ground carpet replacement	To contribute towards the planned replacement of carpet at the Sounness Park Hockey Ground
Community resource centre building reserve	To contribute to the maintenance, renewal, refurbishment and improvements to the Mount Barker Community Resource Centre
Museum complex reserve	To fund the refurbishment of buildings at the Mount Barker Historical Museum complex
Standpipe reserve	To fund the repair, renewal and upgrade of water standpipes
Paths and trails reserve	To fund the development of new pathways, cycleway infrastructure and trails
Major Projects reserve	To fund new, improvements or refurbishments to existing Shire buildings and / or infrastructure and concept planning / working drawings for projects, to be determined by the Council
Community Grants reserve	To fund Council contributions towards leased Shire building and infrastructure improvements, funded via Shire community grants

6 BORROWINGS

a. Repayments - borrowings

Information on borrowings		New Loans		Principal Repayments		Principal Outstanding		Interest & Guarantee Fee Repayments		
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual YTD Balance	Budget (Closing Balance)	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
New Administration centre	90	220,557	0		108,697	220,557	111,860	0	9,355	9,673
Law Order and Public Safety										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	0	0	0
Health										
Plantagenet Medical Centre	97	258,103	0		20,797	41,720	237,306	216,383	4,292	3,021
Recreation and Culture										
Swimming Pool Refurbishment	99	414,041	0	1,700,000	22,488	45,390	391,553	368,651	8,690	14,835
Economic Services										
Saleyards Roof	95	55,501	0		13,598	27,379	41,903	28,122	983	1,315
		948,202	0	3,200,000	165,580	335,046	782,622	613,156	23,320	28,844
Self supporting loans										
Education & Welfare										
Plantagent Village Homes	96	265,200	0	0	21,109	42,393	244,091	222,807	1,828	4,227
Recreation and Culture										
Mount Barker Golf Club - Green A	100	52,125	0	0	4,717	9,538	47,408	42,587	1,527	2,188
Total		1,265,527	0	3,200,000	191,406	386,977	1,074,121	878,550	26,675	35,259
Current borrowings		386,977					195,572			
Non-current borrowings		878,550					878,549			
		1,265,527					1,074,121			

All debenture repayments were financed by general purpose revenue.
Self supporting loans are financed by repayments from third parties.

b. Repayments - Leases

Information on Financing		New Financing		Lease Principal Repayments		Lease Principal Outstanding		Lease Interest Repayments		
Particulars	Lease No.	1 July 2024	Actual	Budget	Actual	Budget	Actual YTD Balance	Budget (Closing Balance)	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Law Order and Public Safety										
CESM Vehicle	3	35,364	0	0	6,441	14,228	28,923	21,136	139	434
		35,364	0	0	6,441	14,228	28,923	21,136	139	434

