

**POLICY NO: F/FM/16**

**FORMER POLICY NO:**

**RELATED PARTY DISCLOSURES**

<b>DIVISION</b>	<b>BUSINESS UNIT</b>	<b>RESPONSIBILITY AREA</b>
Corporate Services	Administration	Financial Management

**OBJECTIVE**

The objective of this Policy is to specify the Shire's Key Management Personnel, who are subject to disclosure under the requirements of Accounting Standards Board 124 - Related Party Disclosures and to define ordinary citizen transactions, which are exempted from reporting.

**POLICY**

In regard to the requirements of Australian Accounting Standards Board 124 - Related Party Disclosures, the Council will:

1. Specify the following as Key Management Personnel:
  - a) All Council Members.
  - b) Chief Executive Officer.
  - c) Deputy Chief Executive Officer.
  - d) Manager Development Services.
  - e) Executive Manager Works and Services.
  - f) Manager Community and Recreation Services.
  
2. Exempt the following transactions from reporting:
  - a) Paying rates and Emergency Services Levy (and associated charges and interest)
  - b) Fines
  - c) Use of Shire owned facilities such as Rec.Centre, Mount Barker Memorial Swimming Pool, Mount Barker Library, halls and public buildings, parks, ovals and other public open spaces (whether charged a fee or not)
  - d) Attending Council functions that are open to the public.'

**ADOPTED: 18 JULY 2017**

**LAST REVIEWED: 25 JULY 2023**

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